

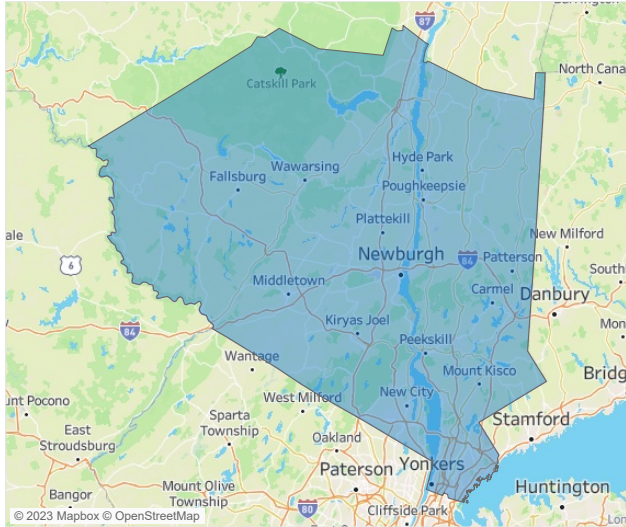


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

White Plains
October 2023



White Plains is the **55th** largest multifamily market with **79,788** completed units and **49,991** units in development, **10,513** of which have already broken ground.

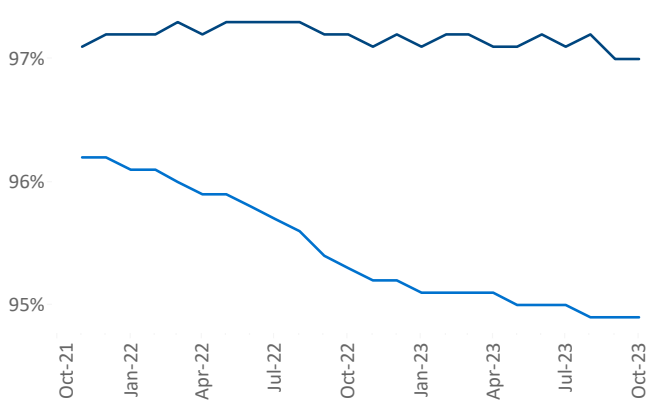
New lease asking **rents** are at **\$2,293**, up **4.0%** ▲ from the previous year placing White Plains at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,442** ▲ net units absorbed over the past twelve months. This is up **340** ▲ units from the previous year's gain of **2,102** ▲ absorbed units.

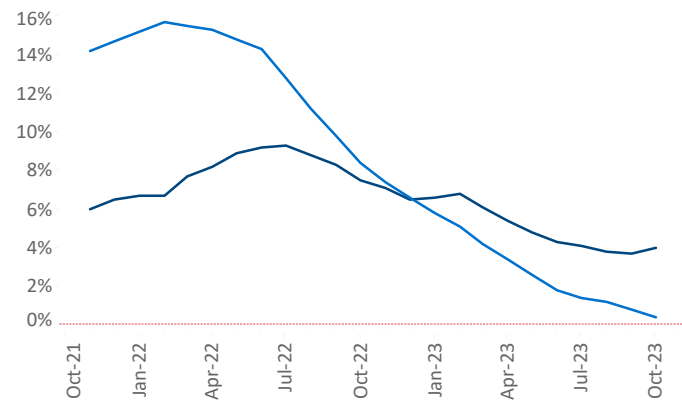
Employment in White Plains has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$39.01** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

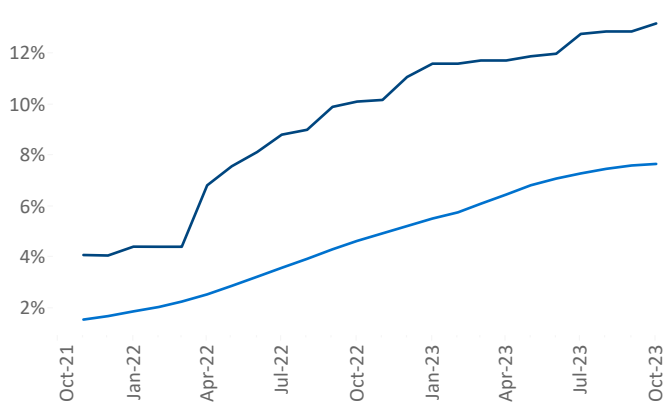
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

