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Tulsa

October 2023

Tulsa is the **61st** largest multifamily market with **66,143** completed units and **7,334** units in development, **2,733** of which have already broken ground.

New lease asking **rents** are at **\$979**, up **2.9%** ▲ from the previous year placing Tulsa at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **370** ▲ net units absorbed over the past twelve months. This is up **842** ▲ units from the previous year's loss of **-472** ▼ absorbed units.

Employment in Tulsa has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$31.06** according to the *Bureau of Labor Statistics*.



Bartlesville









