

Spring Hill

Tampa

Petersburg

Bradenton

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Clearwater

Bushnel

Lakeland

Bartow

Wauchula

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Tampa - St Petersburg is the 20th largest multifamily market with 244,532 completed units and 102,730 units in development, 22,582 of which have already broken ground.

New lease asking **rents** are at **\$1,803**, down **-1.2%** ▼ from the previous year placing Tampa - St Petersburg at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,292** ▲ net units absorbed over the past twelve months. This is up **3,342** ▲ units from the previous year's gain of **3,950** ▲ absorbed units.

Employment in Tampa - St Petersburg has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 5.4% ▲ YoY to \$31.83 according to the *Bureau of Labor Statistics*.











