

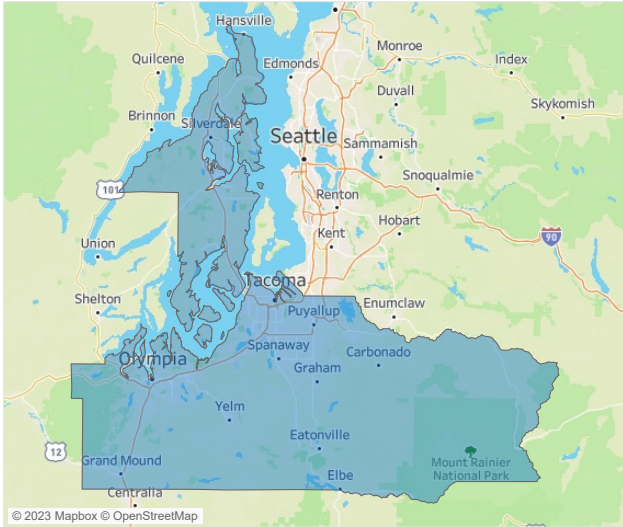


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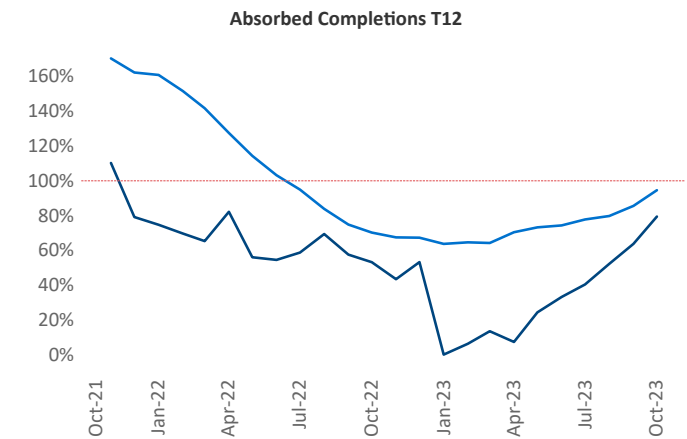
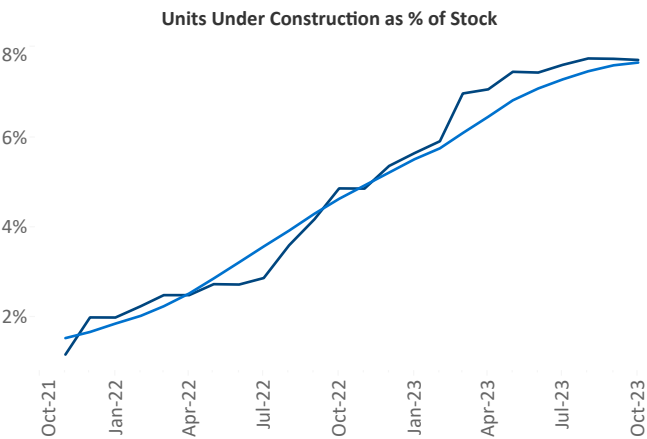
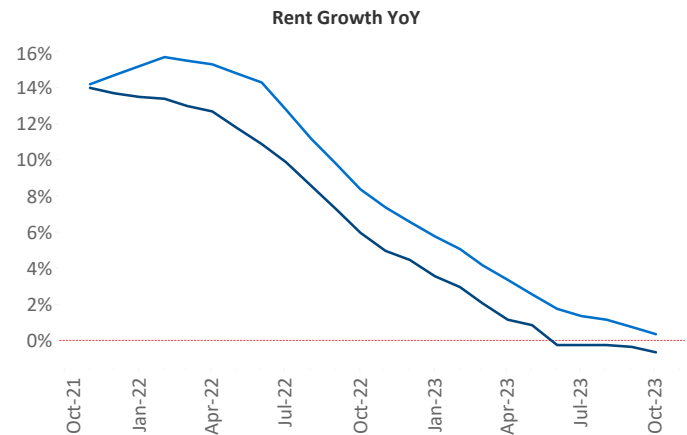
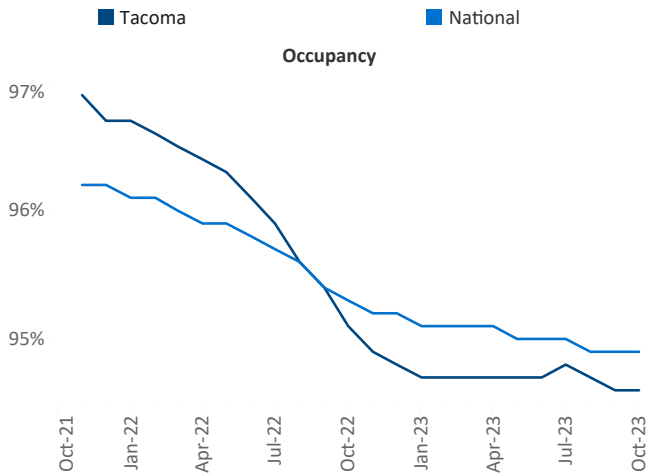


Tacoma is the **56th** largest multifamily market with **76,063** completed units and **28,599** units in development, **5,868** of which have already broken ground.

New lease asking **rents** are at **\$1,731**, down **-0.6%** ▼ from the previous year placing Tacoma at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,566** ▲ net units absorbed over the past twelve months. This is up **1,869** ▲ units from the previous year's gain of **697** ▲ absorbed units.

Employment in Tacoma has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$37.00** according to the *Bureau of Labor Statistics*.



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