

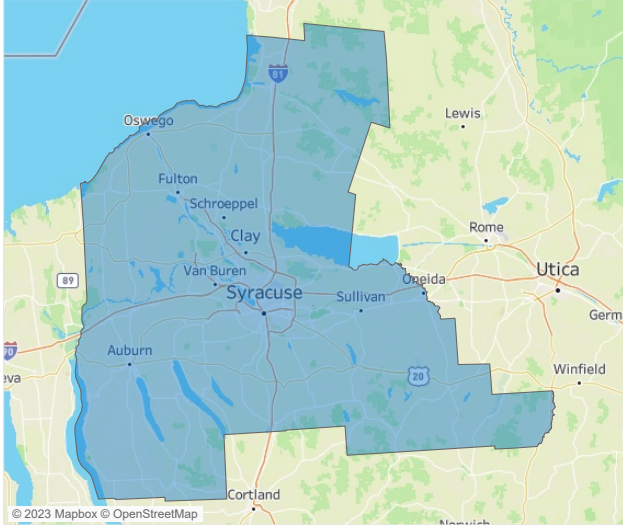


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Syracuse
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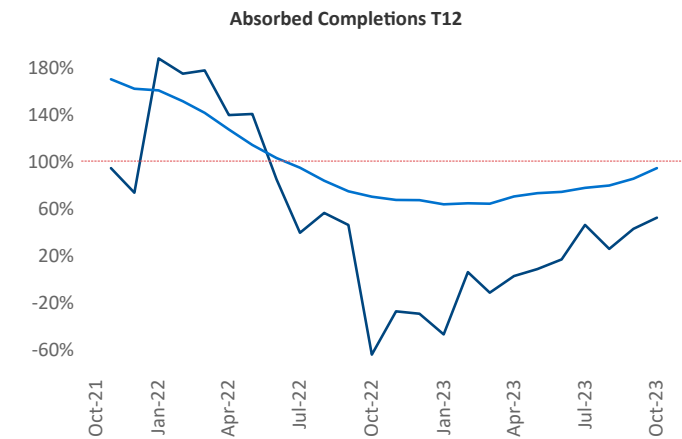
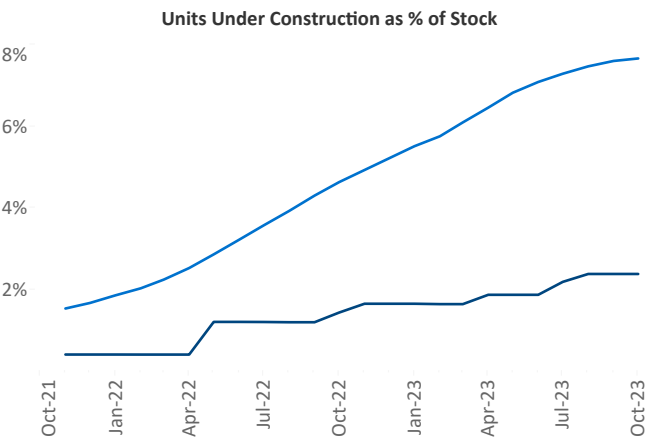
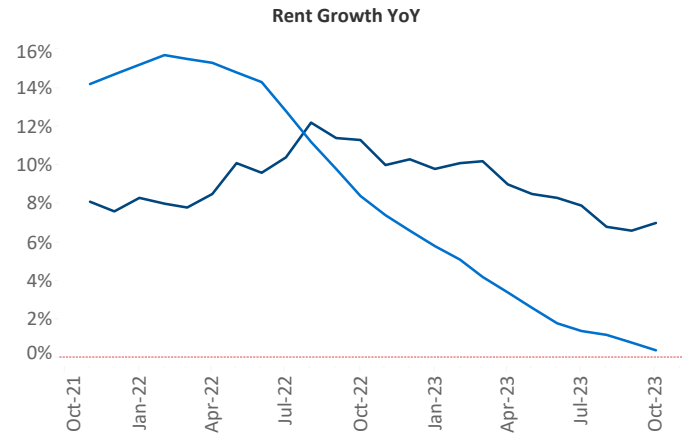
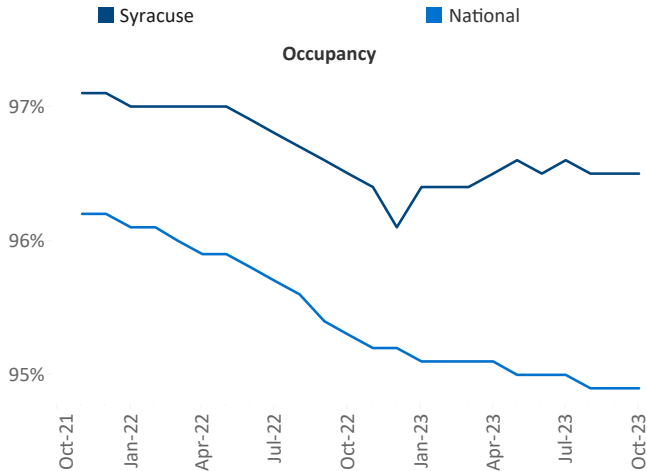


Syracuse is the **98th** largest multifamily market with **31,607** completed units and **8,046** units in development, **754** of which have already broken ground.

New lease asking rents are at **\$1,258**, up **7.0%** ▲ from the previous year placing Syracuse at **5th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **111** ▲ net units absorbed over the past twelve months. This is up **148** ▲ units from the previous year's loss of **-37** ▼ absorbed units.

Employment in Syracuse has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$31.62** according to the *Bureau of Labor Statistics*.



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