

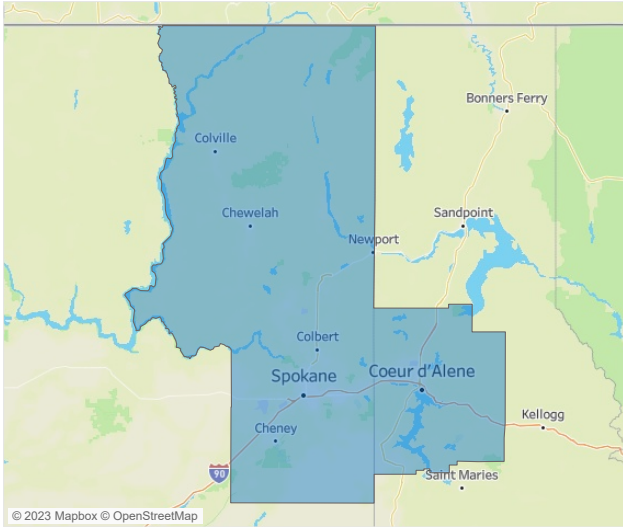


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Spokane
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Spokane is the **88th** largest multifamily market with **37,238** completed units and **13,239** units in development, **3,844** of which have already broken ground.

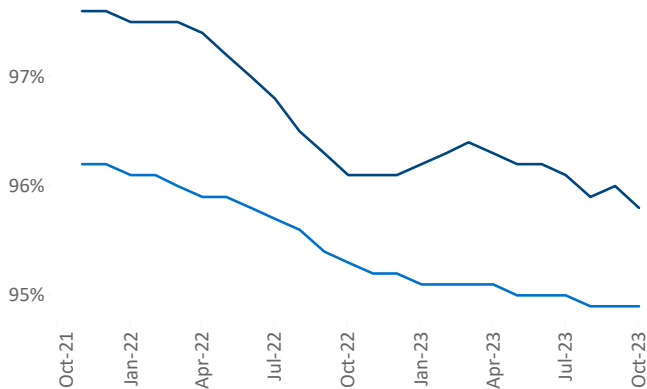
New lease asking **rents** are at **\$1,385**, up **0.5%** ▲ from the previous year placing Spokane at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,427** ▲ net units absorbed over the past twelve months. This is up **753** ▲ units from the previous year's gain of **674** ▲ absorbed units.

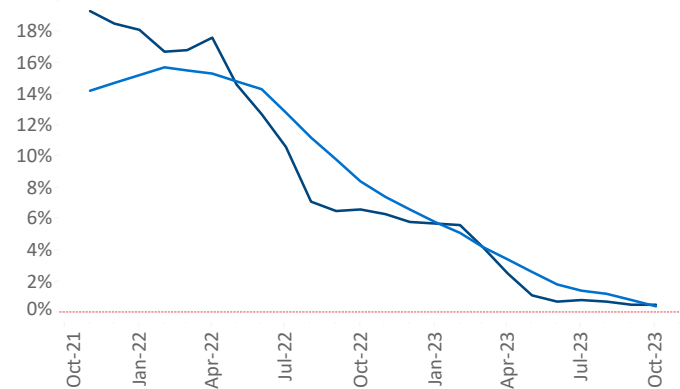
Employment in Spokane has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$34.32** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

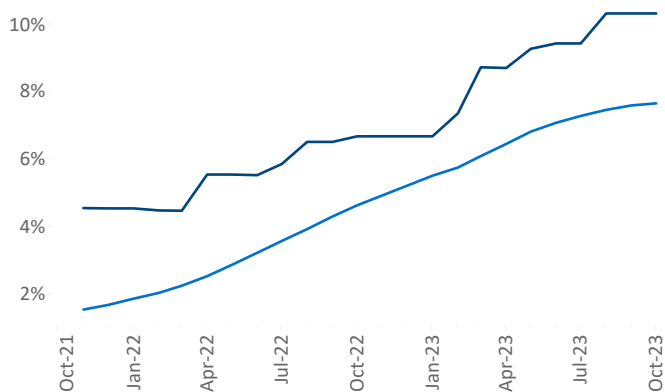
Occupancy



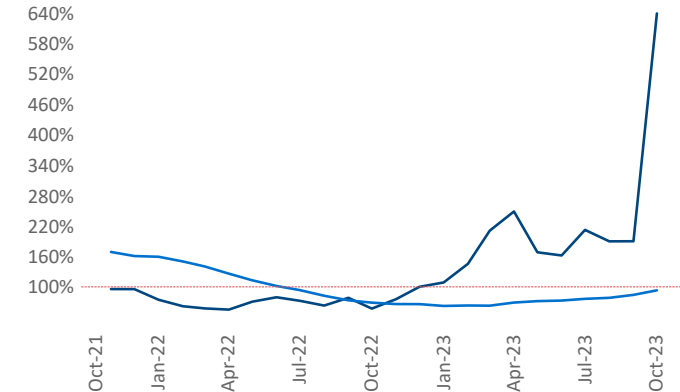
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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