

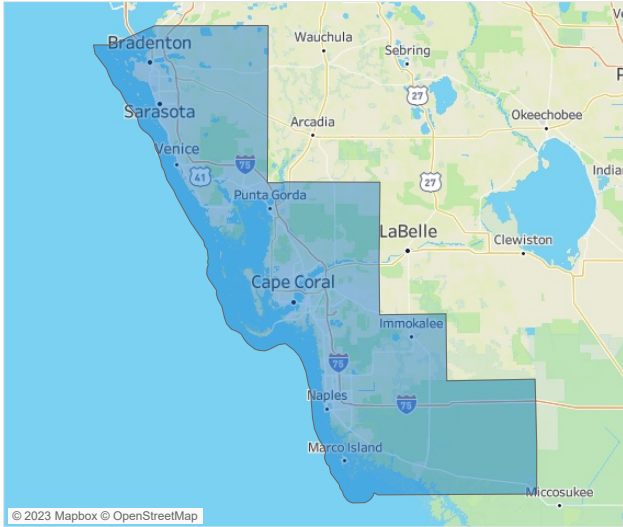


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Southwest Florida Coast  
October 2023



**Southwest Florida Coast** is the **52nd** largest multifamily market with **87,752** completed units and **82,256** units in development, **13,836** of which have already broken ground.

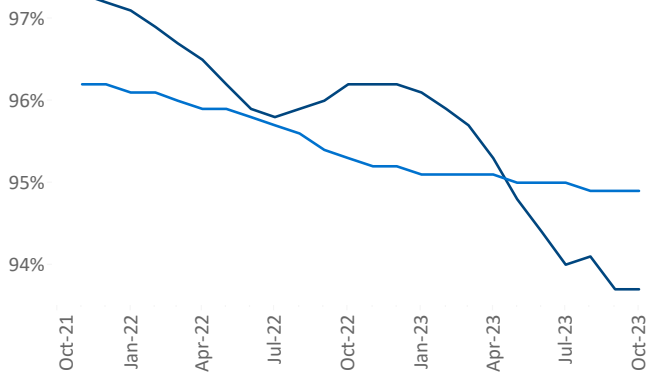
New lease asking **rents** are at **\$1,975**, down **-2.3%** ▼ from the previous year placing Southwest Florida Coast at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,266** ▲ net units absorbed over the past twelve months. This is down **-2,507** ▼ units from the previous year's gain of **4,773** ▲ absorbed units.

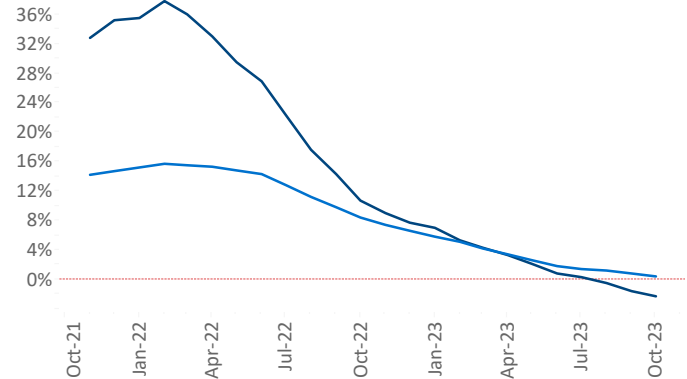
**Employment** in Southwest Florida Coast has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$30.12** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast    ■ National

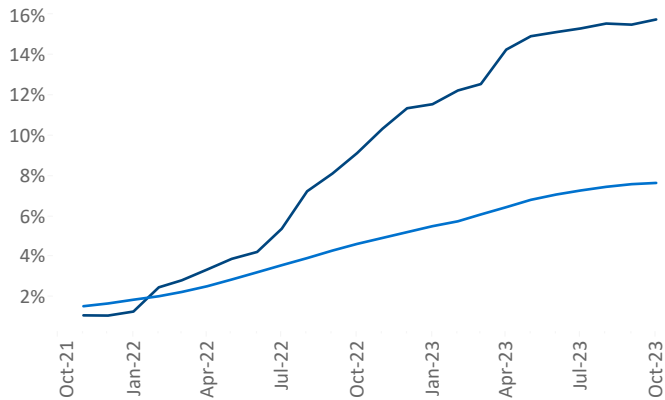
Occupancy



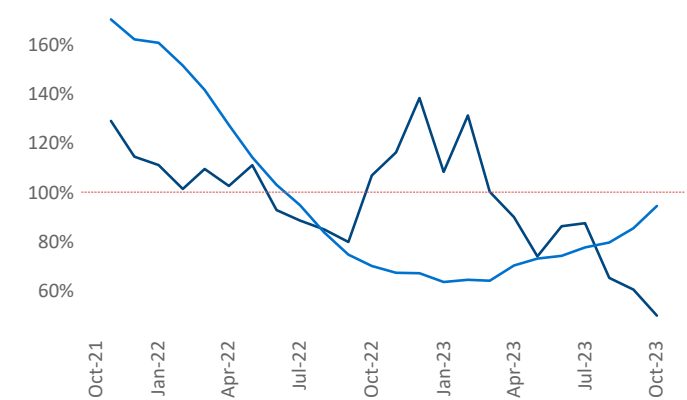
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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