

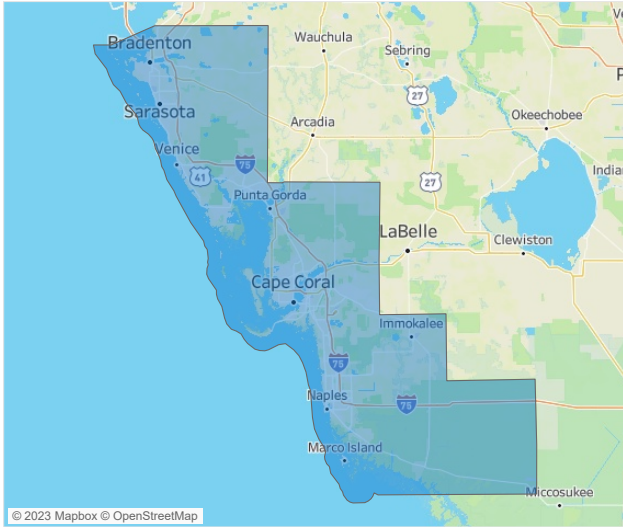


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Southwest Florida Coast  
October 2023



**Southwest Florida Coast** is the **52nd** largest multifamily market with **87,752** completed units and **82,256** units in development, **13,836** of which have already broken ground.

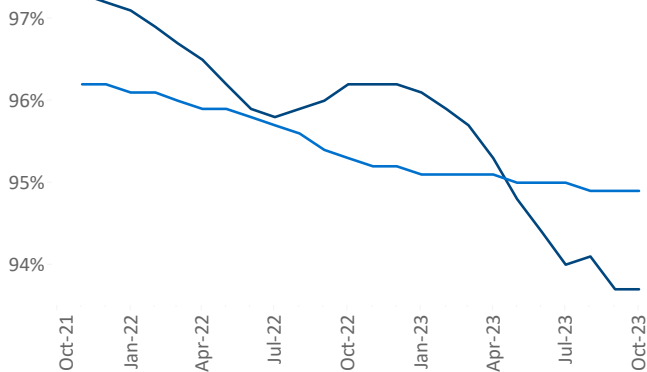
New lease asking **rents** are at **\$1,975**, down **-2.3%** from the previous year placing Southwest Florida Coast at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,266** net units absorbed over the past twelve months. This is down **-2,507** units from the previous year's gain of **4,773** absorbed units.

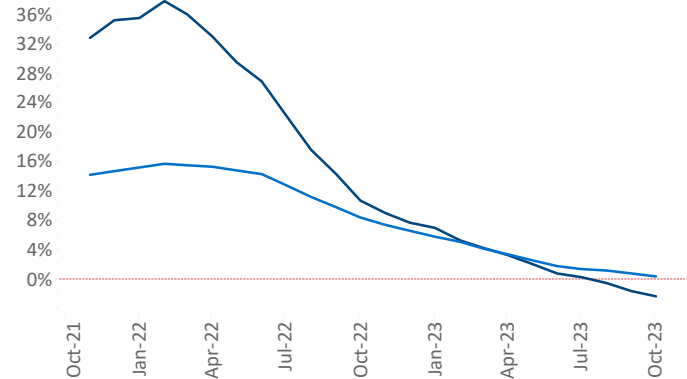
**Employment** in Southwest Florida Coast has grown by **2.3%** over the past 12 months, while hourly wages have risen by **0.3%** YoY to **\$30.12** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast    ■ National

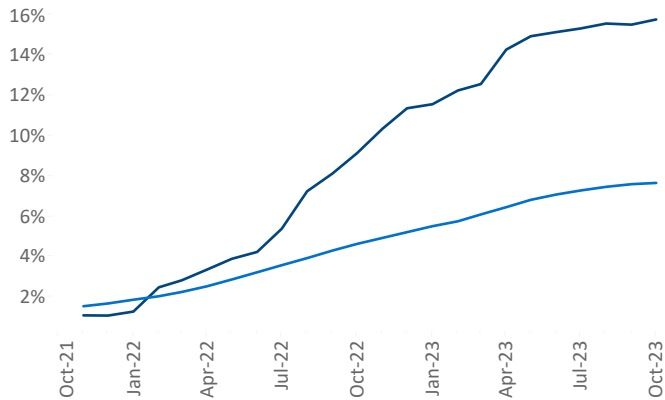
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

