

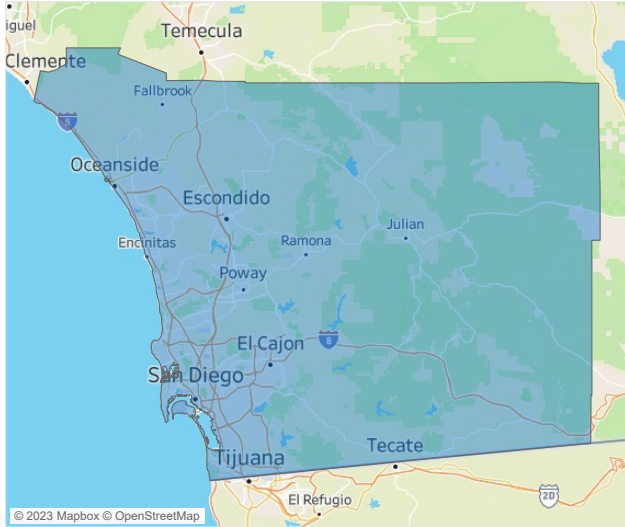


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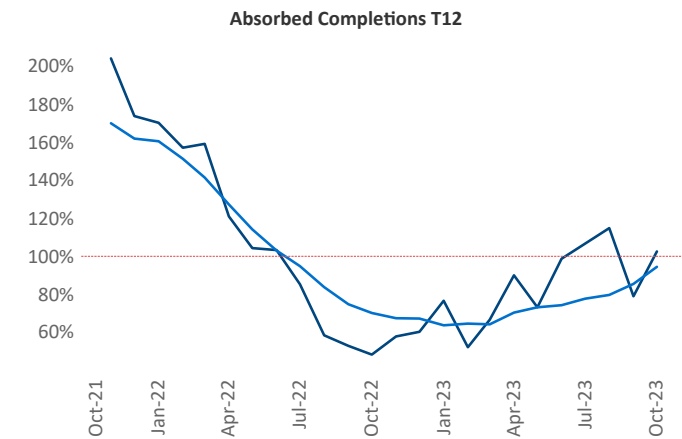
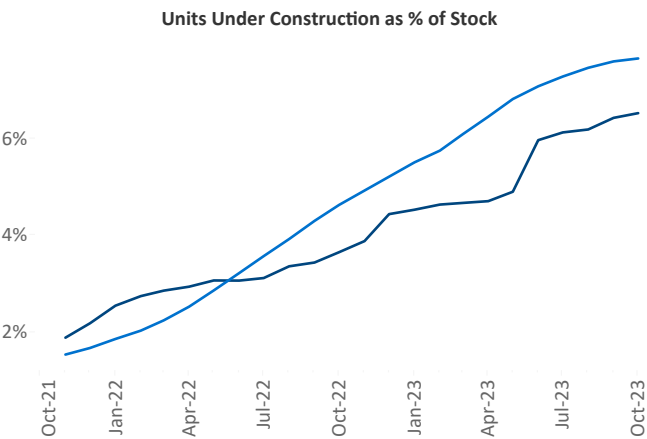
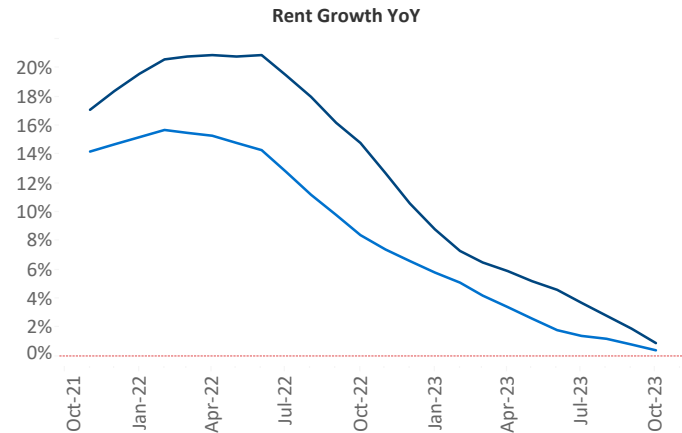
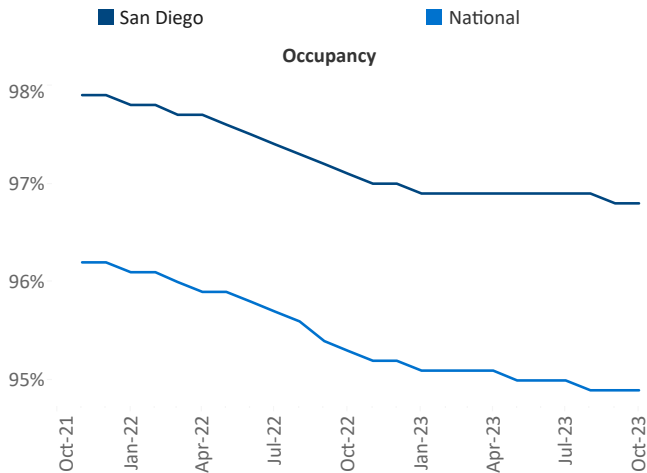


San Diego is the **26th** largest multifamily market with **200,571** completed units and **48,860** units in development, **13,092** of which have already broken ground.

New lease asking **rents** are at **\$2,726**, up **0.9%** ▲ from the previous year placing San Diego at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,273** ▲ net units absorbed over the past twelve months. This is up **600** ▲ units from the previous year's gain of **1,673** ▲ absorbed units.

Employment in San Diego has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$36.87** according to the *Bureau of Labor Statistics*.



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