

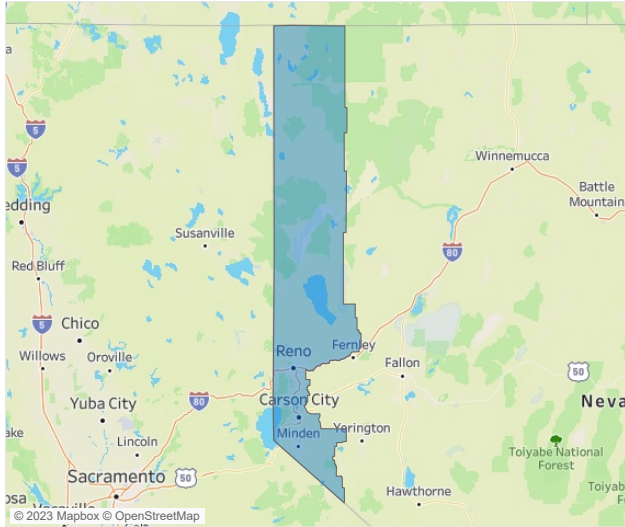


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Reno
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Reno is the **80th** largest multifamily market with **44,383** completed units and **9,603** units in development, **4,486** of which have already broken ground.

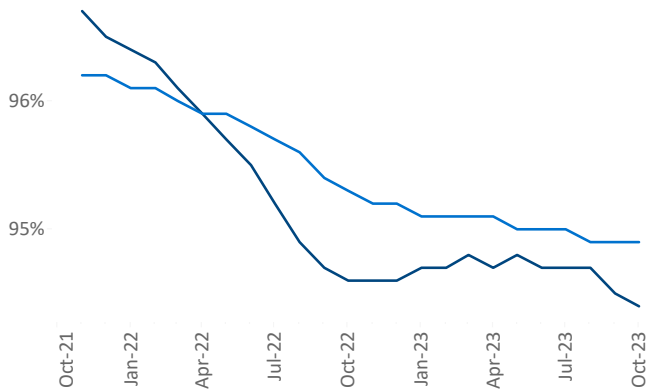
New lease asking **rents** are at **\$1,547**, down **-1.1%** ▼ from the previous year placing Reno at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,185** ▲ net units absorbed over the past twelve months. This is up **513** ▲ units from the previous year's gain of **672** ▲ absorbed units.

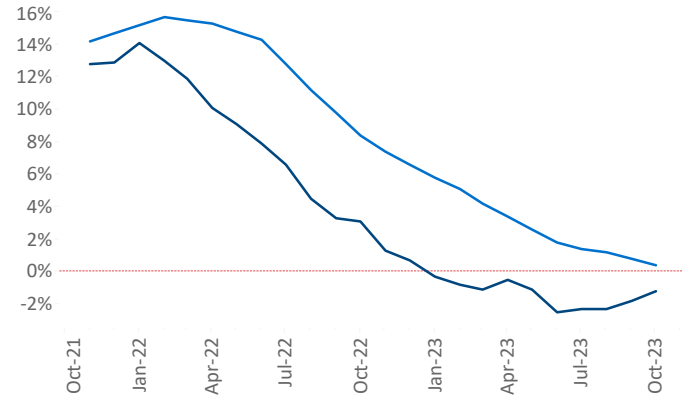
Employment in Reno has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$32.15** according to the *Bureau of Labor Statistics*.

■ Reno ■ National

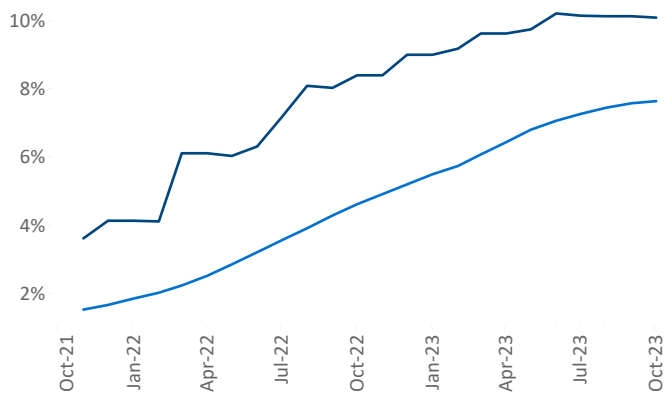
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

