

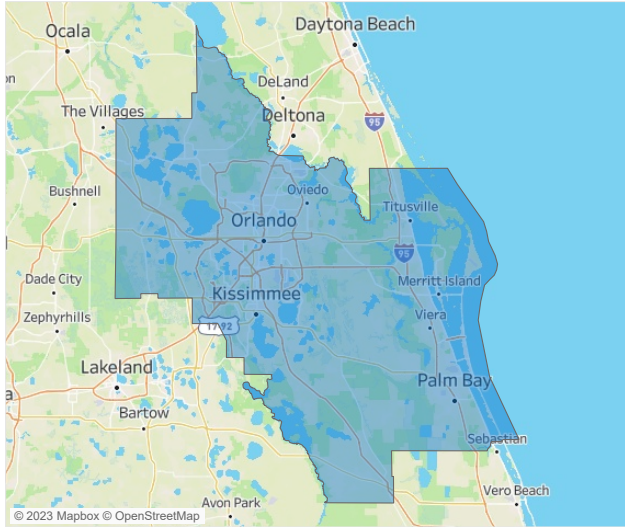


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Orlando  
October 2023



**Orlando** is the **17th** largest multifamily market with **257,417** completed units and **157,557** units in development, **29,478** of which have already broken ground.

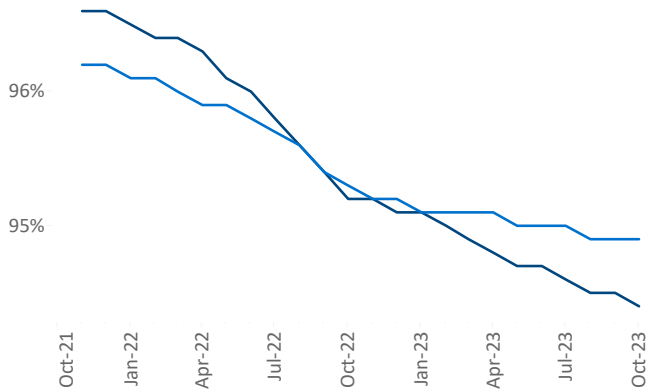
New lease asking **rents** are at **\$1,788**, down **-2.5%** ▼ from the previous year placing Orlando at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,753** ▲ net units absorbed over the past twelve months. This is up **46** ▲ units from the previous year's gain of **7,707** ▲ absorbed units.

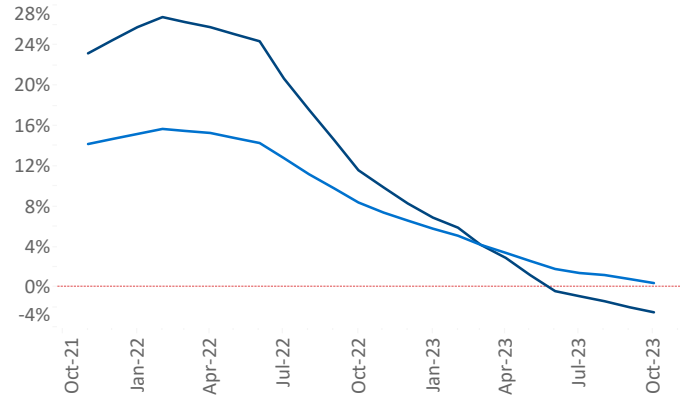
**Employment** in Orlando has grown by **2.2%** ▲ over the past 12 months, while hourly wages have fallen by **-1.1%** ▼ YoY to **\$30.56** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

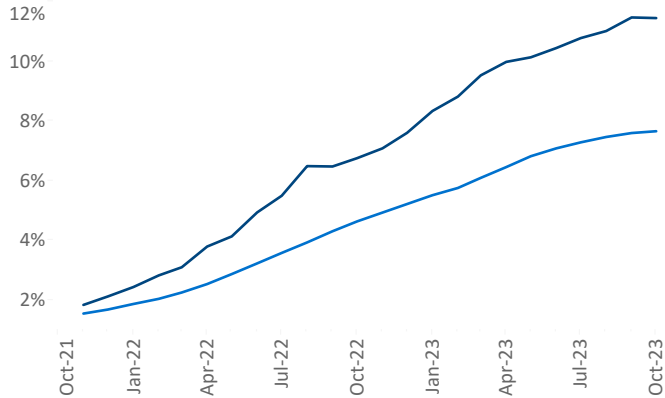
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

