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Orange County  
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**Orange County** is the **24th** largest multifamily market with **214,834** completed units and **39,812** units in development, **8,062** of which have already broken ground.

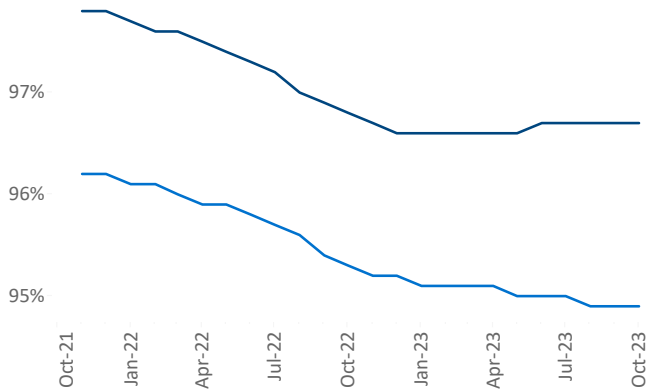
New lease asking **rents** are at **\$2,772**, up **1.3%** ▲ from the previous year placing Orange County at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,341** ▲ net units absorbed over the past twelve months. This is down **-960** ▼ units from the previous year's gain of **2,301** ▲ absorbed units.

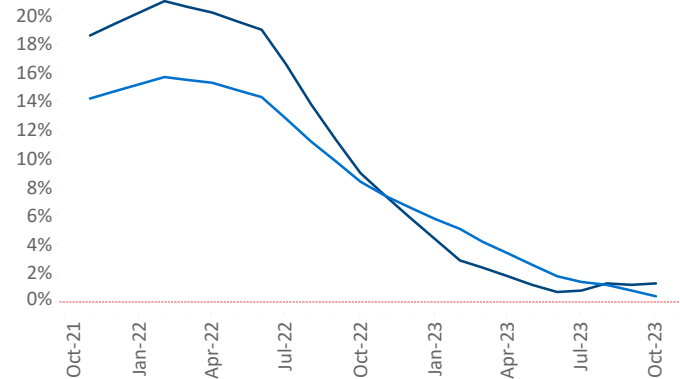
**Employment** in Orange County has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-2.2%** ▼ YoY to **\$37.30** according to the *Bureau of Labor Statistics*.

■ Orange County      ■ National

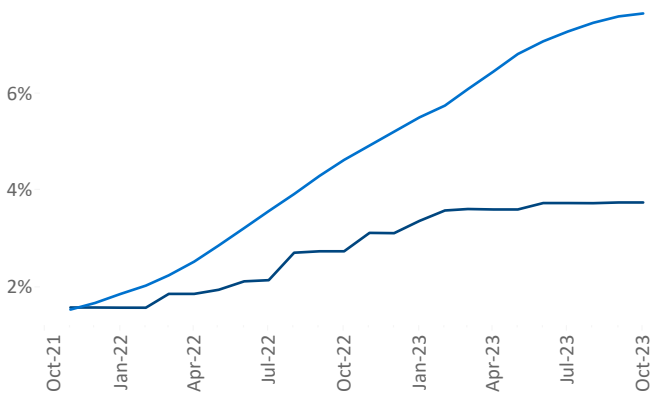
Occupancy



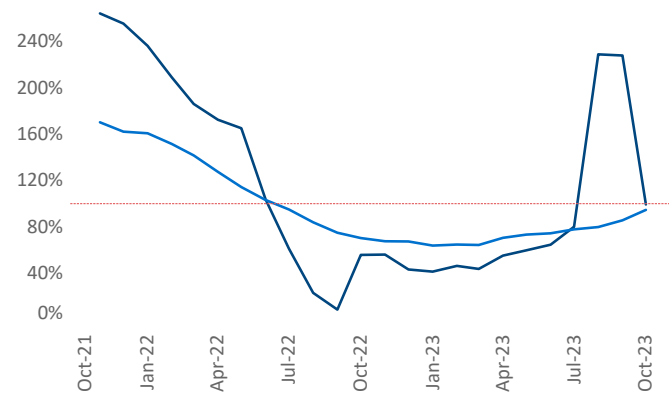
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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