

Contacts

Razvan Cimpean

SEO Engineer

Jeff Adler Vice President Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Omaha

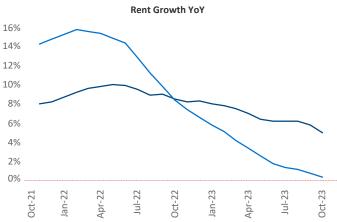
October 2023

Omaha is the 50th largest multifamily market with 91,675 completed units and 30,229 units in development, 7,237 of which have already broken ground.

New lease asking **rents** are at **\$1,189**, up **5.0%** from the previous year placing Omaha at 15th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,369**▲ net units absorbed over the past twelve months. This is up **1,718** Inits from the previous year's gain of **1,651 absorbed units.**

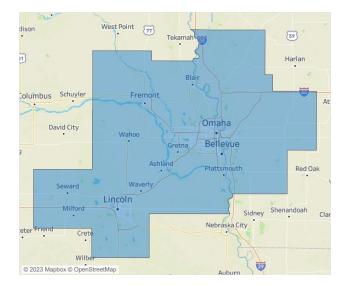
Employment in Omaha has grown by **1.6%** A over the past 12 months, while hourly wages have risen by 2.6% A YoY to \$32.05 according to the Bureau of Labor Statistics.

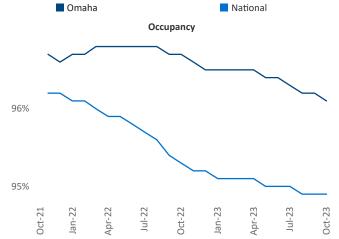




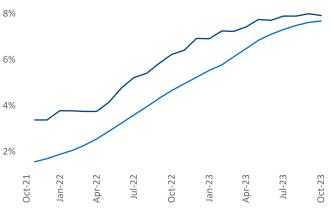












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