

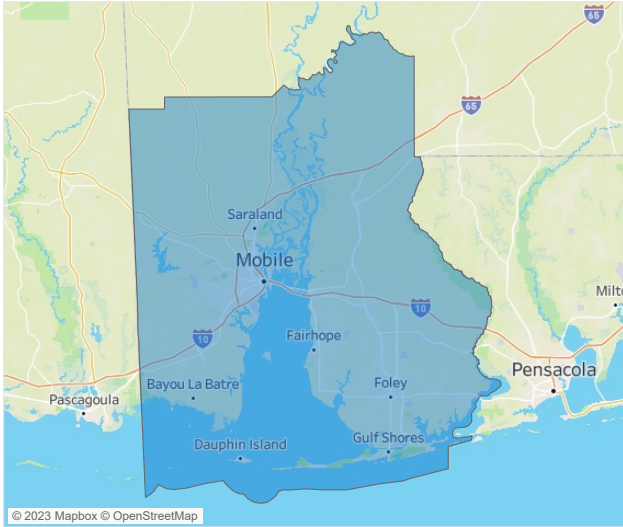


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Mobile
October 2023

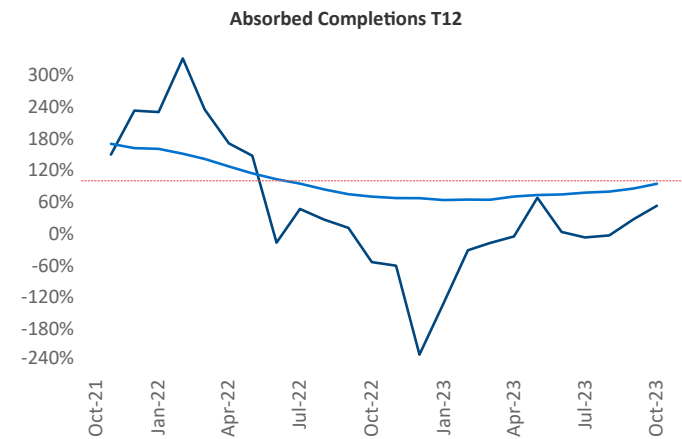
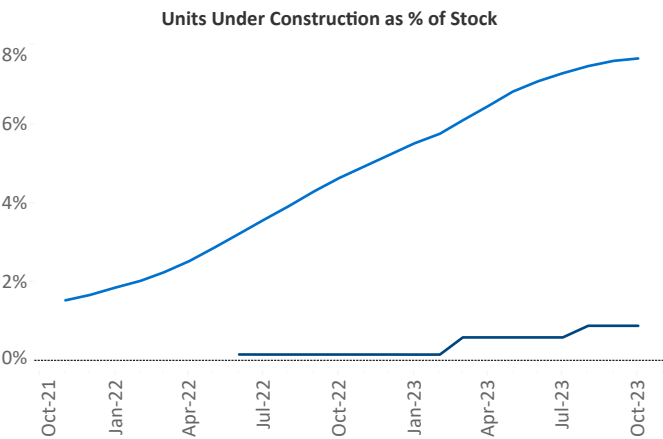
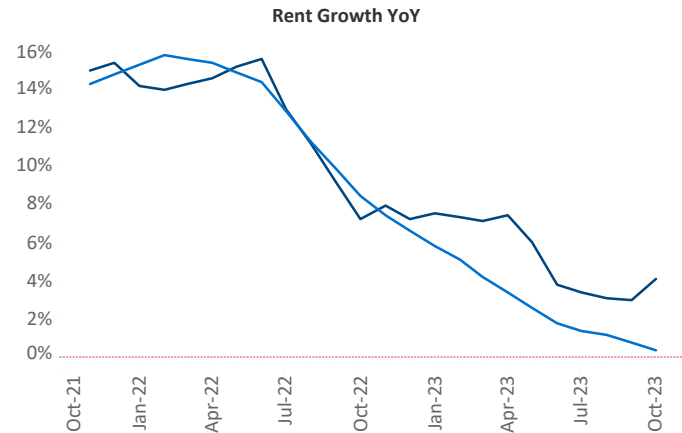
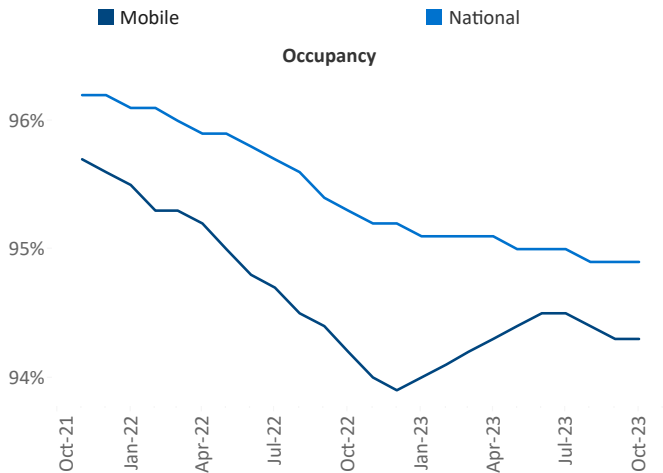


Mobile is the **94th** largest multifamily market with **33,454** completed units and **3,533** units in development, **300** of which have already broken ground.

New lease asking **rents** are at **\$1,193**, up **4.1%** ▲ from the previous year placing Mobile at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **253** ▲ net units absorbed over the past twelve months. This is up **394** ▲ units from the previous year's loss of **-141** ▼ absorbed units.

Employment in Mobile has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$28.02** according to the *Bureau of Labor Statistics*.



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