

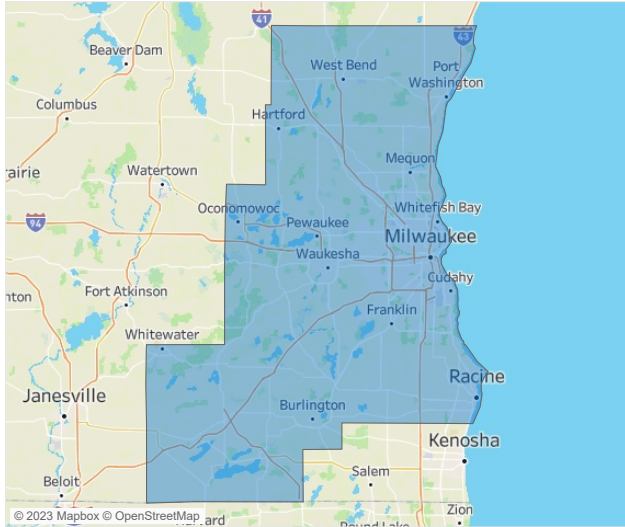


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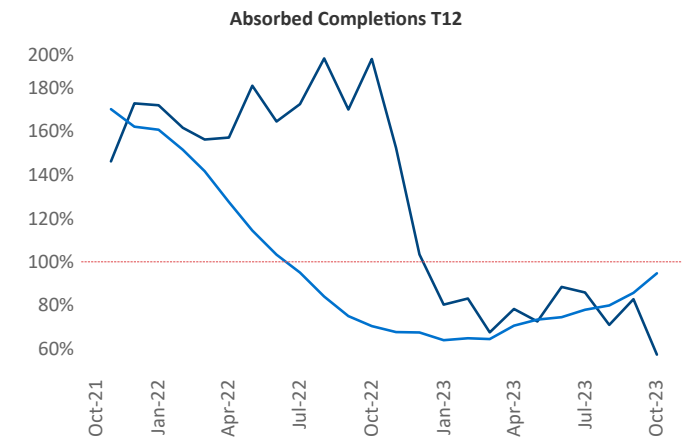
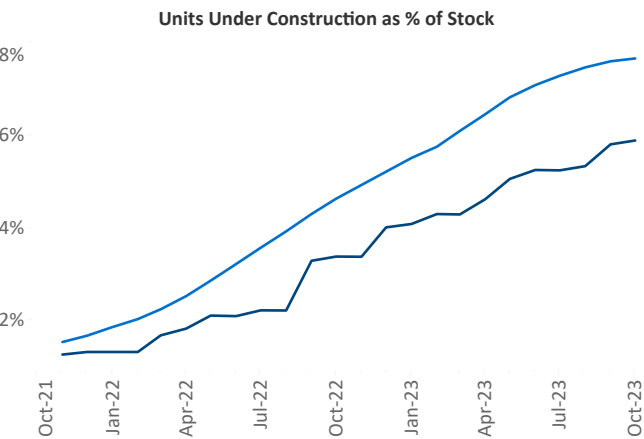
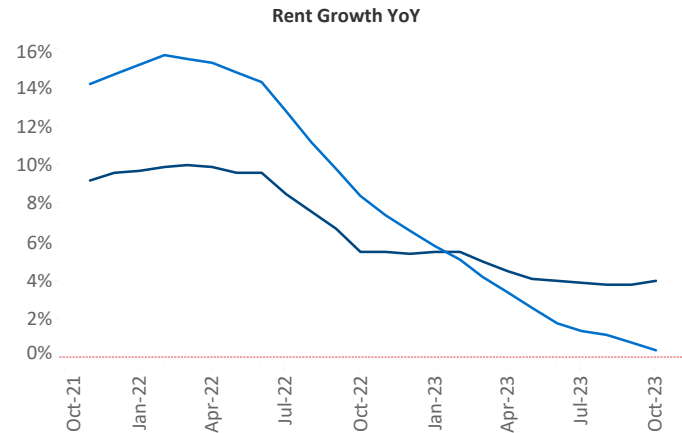
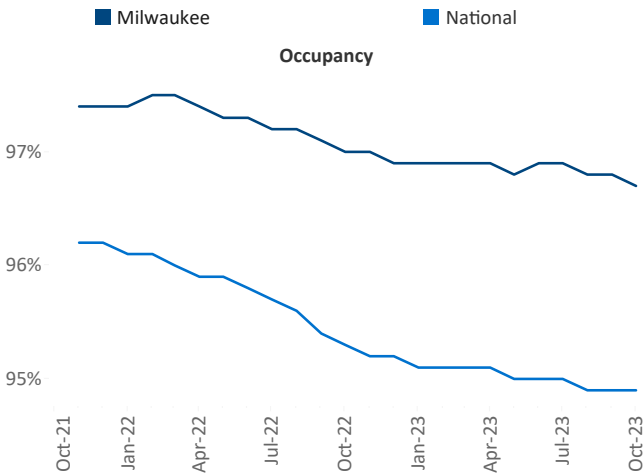


Milwaukee is the **49th** largest multifamily market with **93,999** completed units and **38,403** units in development, **5,534** of which have already broken ground.

New lease asking **rents** are at **\$1,406**, up **4.0%** ▲ from the previous year placing Milwaukee at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,813** ▲ net units absorbed over the past twelve months. This is down **-393** ▼ units from the previous year's gain of **2,206** ▲ absorbed units.

Employment in Milwaukee has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$34.98** according to the *Bureau of Labor Statistics*.



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