

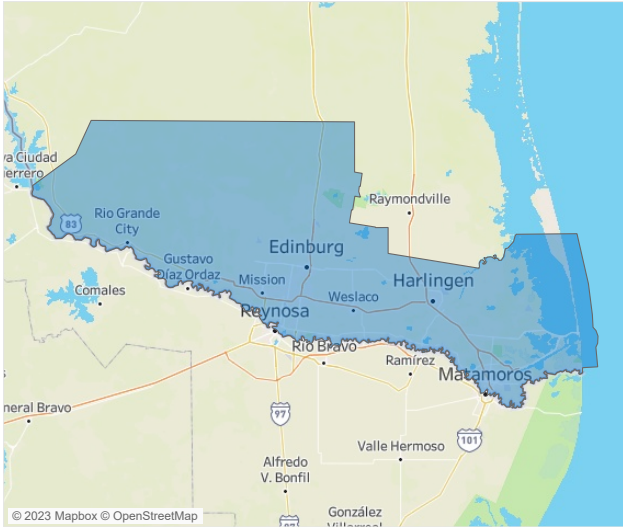


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McAllen
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McAllen is the **101st** largest multifamily market with **28,884** completed units and **7,982** units in development, **1,131** of which have already broken ground.

New lease asking **rents** are at **\$981**, up **3.4%** ▲ from the previous year placing McAllen at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-167** ▼ net units absorbed over the past twelve months. This is down **-222** ▼ units from the previous year's gain of **55** ▲ absorbed units.

Employment in McAllen has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$19.49** according to the *Bureau of Labor Statistics*.

