

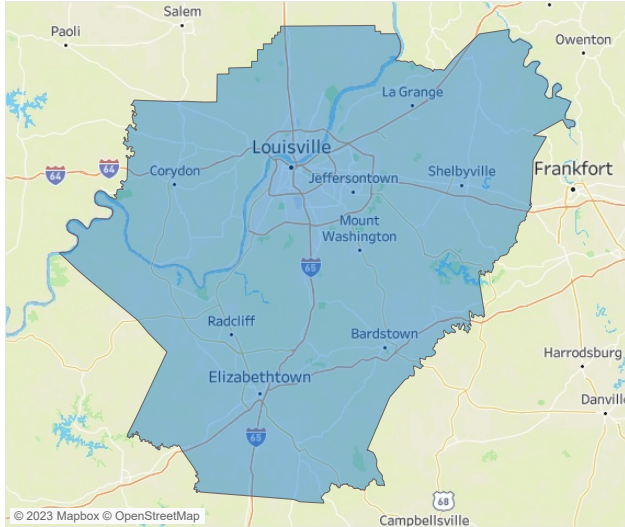


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Louisville
October 2023



Louisville is the **53rd** largest multifamily market with **87,319** completed units and **24,404** units in development, **5,850** of which have already broken ground.

New lease asking **rents** are at **\$1,170**, up **3.5%** ▲ from the previous year placing Louisville at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,676** ▲ net units absorbed over the past twelve months. This is down **-442** ▼ units from the previous year's gain of **2,118** ▲ absorbed units.

Employment in Louisville has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$29.95** according to the *Bureau of Labor Statistics*.

