Rosamond

Lancaster Palmdale

Burbank

Los Angeles

Compton

Long Beach



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Oxnard Thousand Oaks

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Los Angeles is the 6th largest multifamily market with472,801 completed units and 189,889 units in development,30,801 of which have already broken ground.

New lease asking **rents** are at **\$2,585**, down -0.6%▼ from the previous year placing Los Angeles at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 8,252 ▲ net units absorbed over the past twelve months. This is down -2,056 ▼ units from the previous year's gain of 10,308 ▲ absorbed units.

Employment in Los Angeles has grown by **1.7%** A over the past 12 months, while hourly wages have risen by **3.2%** A YoY to **\$37.84** according to the *Bureau of Labor Statistics*.



Santa Clarita

Simi Valley





