Yardi Matrix

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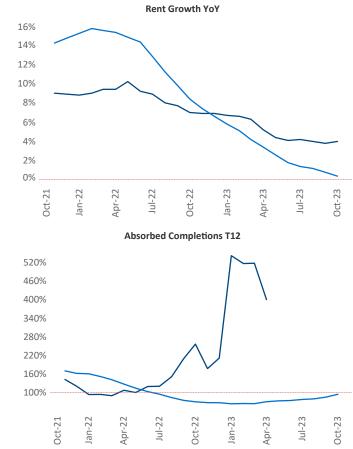
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Little Rock is the **75th** largest multifamily market with **48,981** completed units and **4,536** units in development, **2,335** of which have already broken ground.

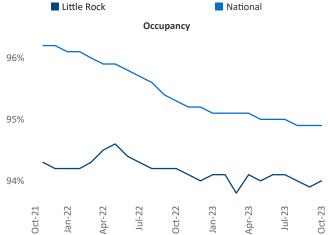
New lease asking **rents** are at **\$980**, up **4.0%** ▲ from the previous year placing Little Rock at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -122 ▼ net units absorbed over the past twelve months. This is down -1,459 ▼ units from the previous year's gain of 1,337 ▲ absorbed units.

Employment in Little Rock has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$29.11** according to the *Bureau of Labor Statistics*.



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Contacts

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