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**Little Rock** is the **75th** largest multifamily market with **48,981** completed units and **4,536** units in development, **2,335** of which have already broken ground.

New lease asking **rents** are at **\$980**, up **4.0%** ▲ from the previous year placing Little Rock at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-122** ▼ net units absorbed over the past twelve months. This is down **-1,459** ▼ units from the previous year's gain of **1,337** ▲ absorbed units.

**Employment** in Little Rock has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$29.11** according to the *Bureau of Labor Statistics*.

