

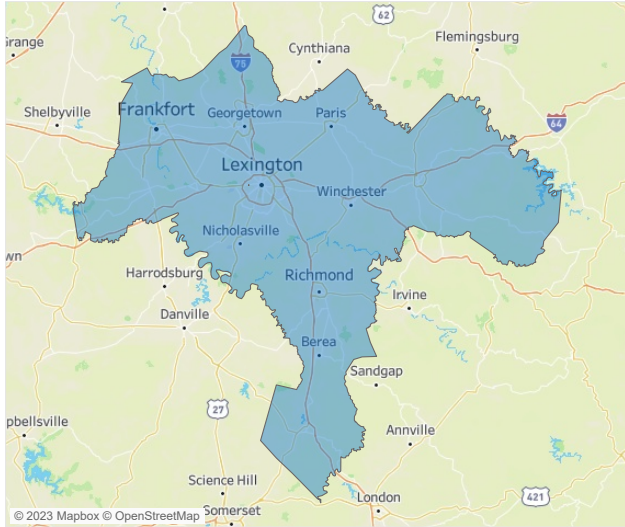


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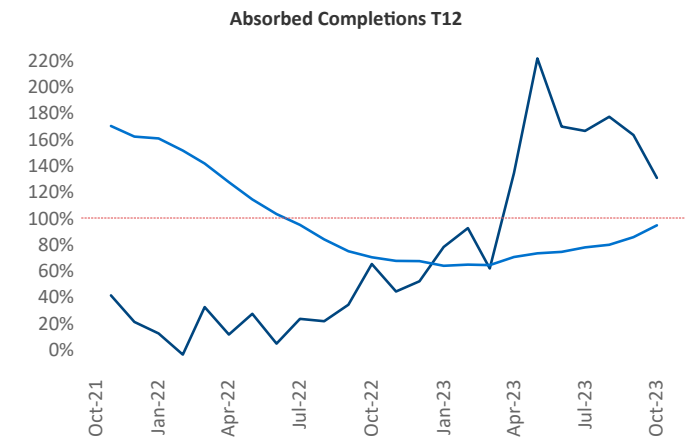
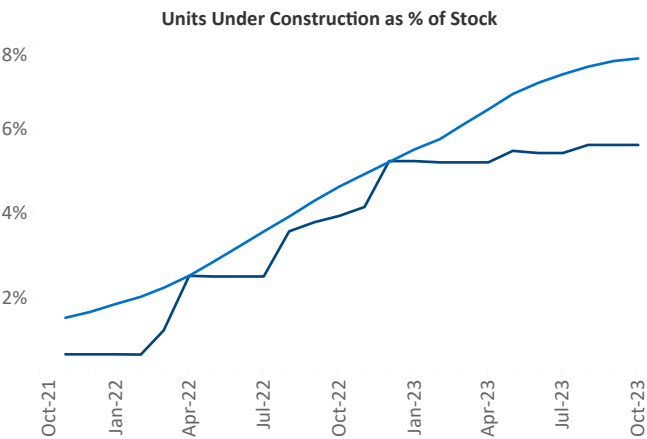
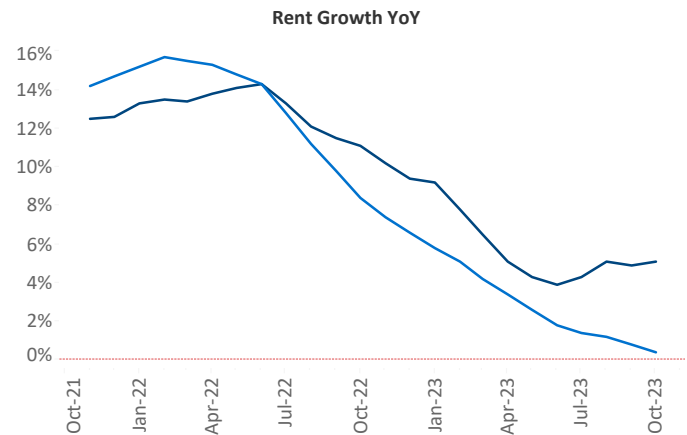
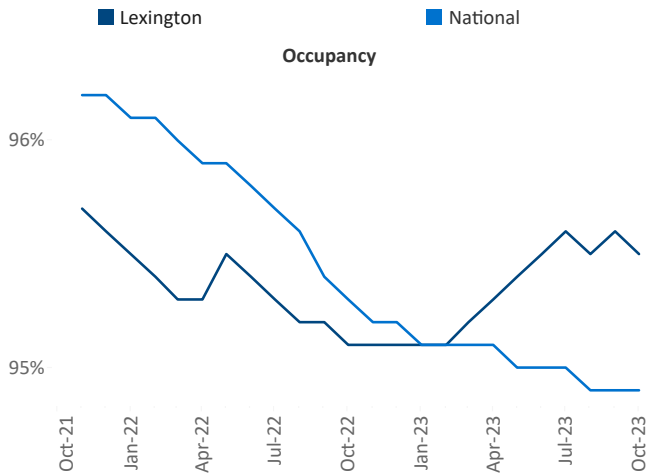


Lexington is the **87th** largest multifamily market with **37,705** completed units and **5,305** units in development, **2,118** of which have already broken ground.

New lease asking rents are at **\$1,151**, up **5.1%** ▲ from the previous year placing Lexington at **14th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **875** ▲ net units absorbed over the past twelve months. This is up **312** ▲ units from the previous year's gain of **563** ▲ absorbed units.

Employment in Lexington has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$28.18** according to the *Bureau of Labor Statistics*.



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