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Jackson



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Jackson

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Jackson is the **100th** largest multifamily market with **30,129** completed units and **1,567** units in development, **531** of which have already broken ground.

New lease asking **rents** are at **\$1,147**, up **1.5%** ▲ from the previous year placing Jackson at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -204 ▼ net units absorbed over the past twelve months. This is up 214 ▲ units from the previous year's loss of -418 ▼ absorbed units.

**Employment** in Jackson has grown by **2.0%** over the past 12 months, while hourly wages have risen by **8.4%** YoY to **\$27.34** according to the *Bureau of Labor Statistics*.











