

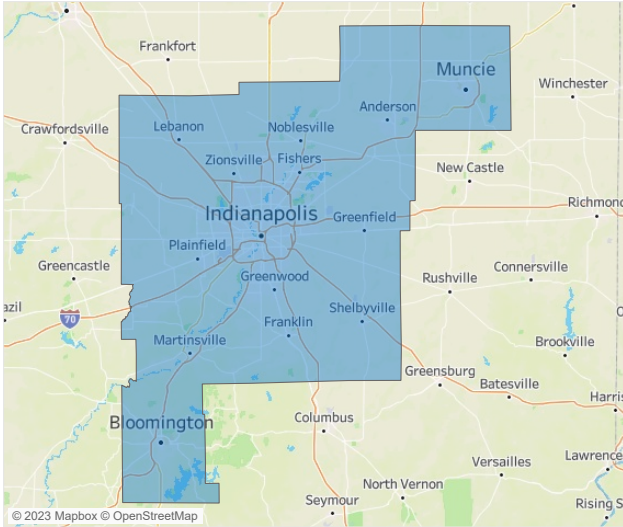


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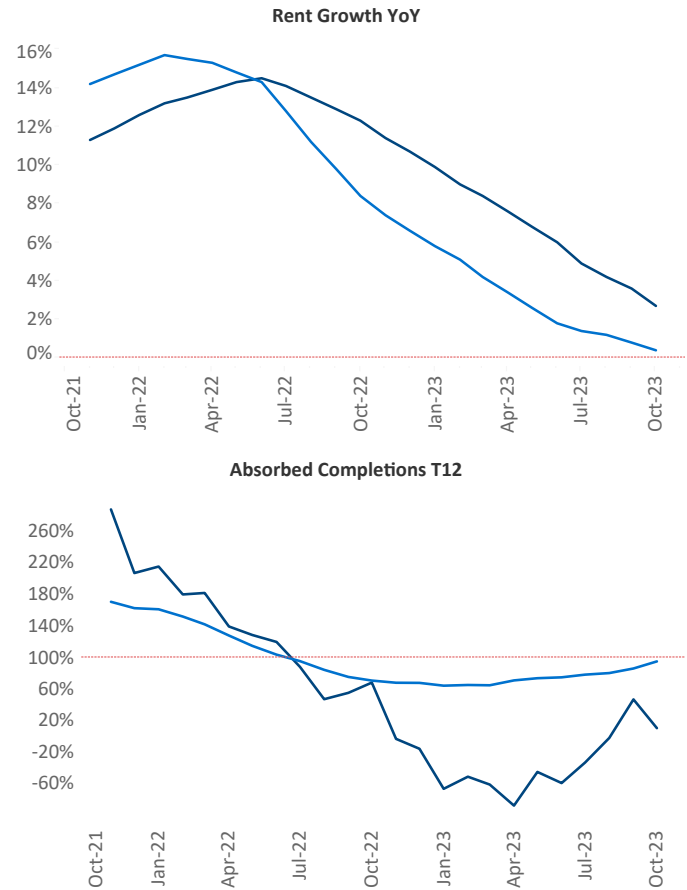
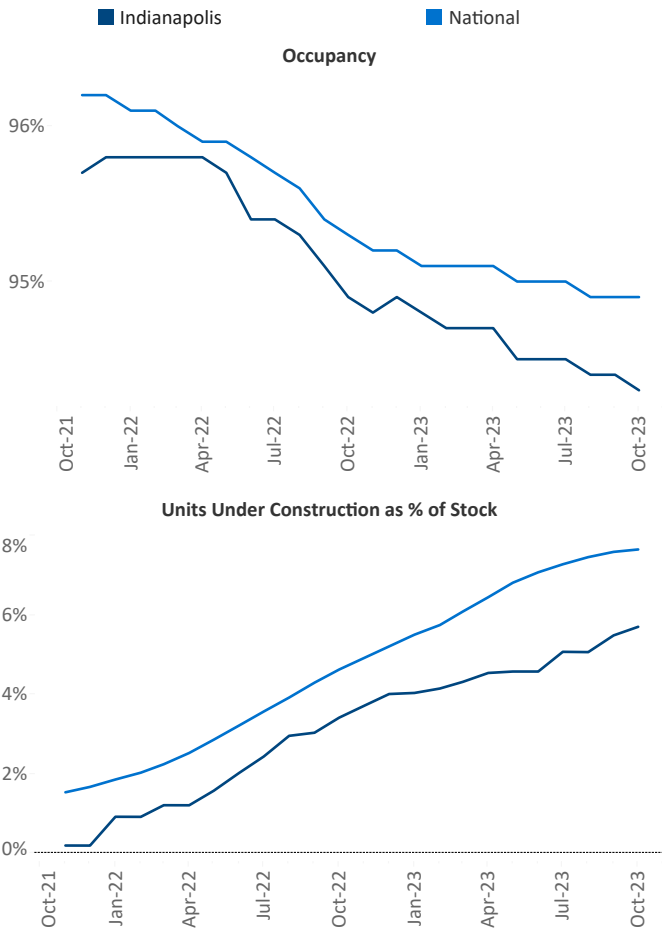


Indianapolis is the **30th** largest multifamily market with **178,788** completed units and **35,226** units in development, **10,207** of which have already broken ground.

New lease asking **rents** are at **\$1,237**, up **2.7%** ▲ from the previous year placing Indianapolis at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **250** ▲ net units absorbed over the past twelve months. This is down **-1,053** ▼ units from the previous year's gain of **1,303** ▲ absorbed units.

Employment in Indianapolis has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$30.20** according to the *Bureau of Labor Statistics*.



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