Muncie

New Castle

Rushville



Frankfort

Bloomington

Indianapolis Ь

Crawfordsville

Greencastle

70

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Indianapolis is the 30th largest multifamily market with 178,788 completed units and 35,226 units in development, **10,207** of which have already broken ground.

New lease asking **rents** are at **\$1,237**, up **2.7%** from the previous year placing Indianapolis at 46th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 250 net units absorbed over the past twelve months. This is down -1,053 V units from the previous year's gain of 1,303 A absorbed units.

Employment in Indianapolis has grown by **2.5%** A over the past 12 months, while hourly wages have risen by 2.9% YoY to \$30.20 according to the Bureau of Labor Statistics.



Columbus

Seymou









