

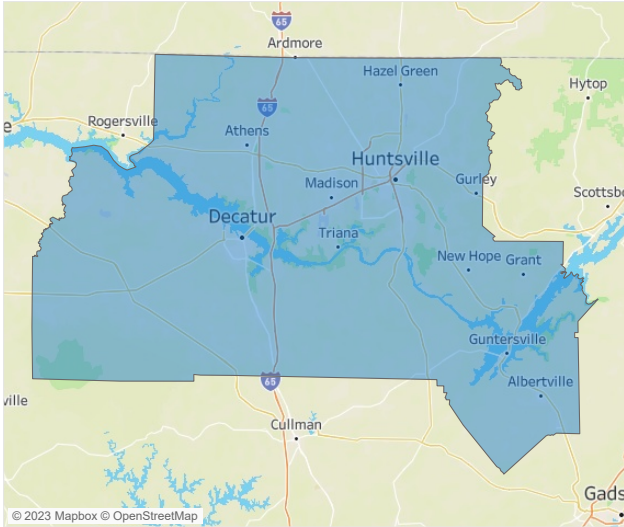


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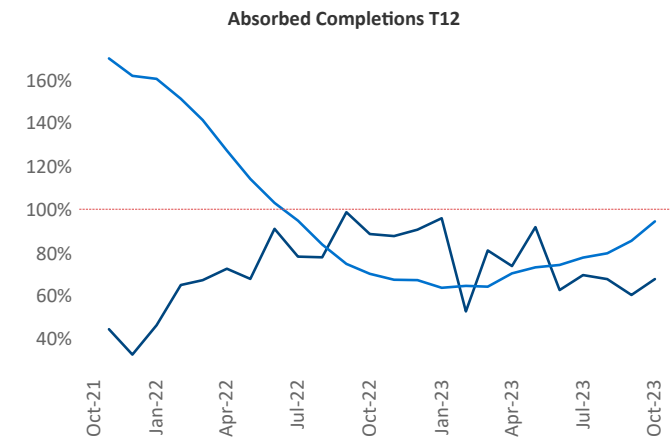
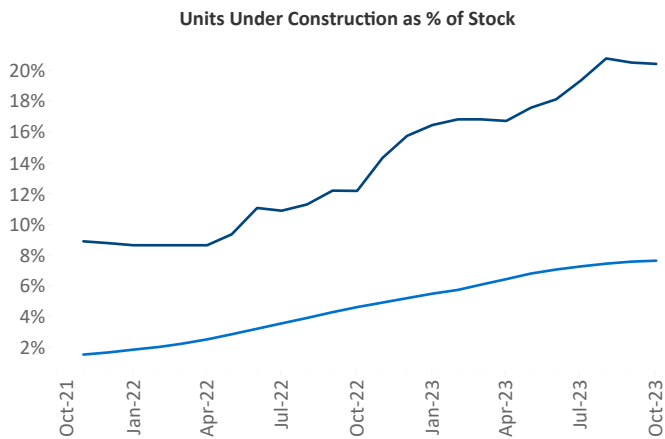
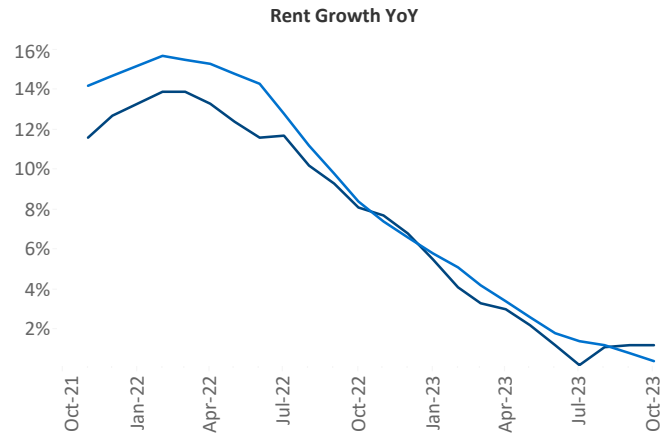
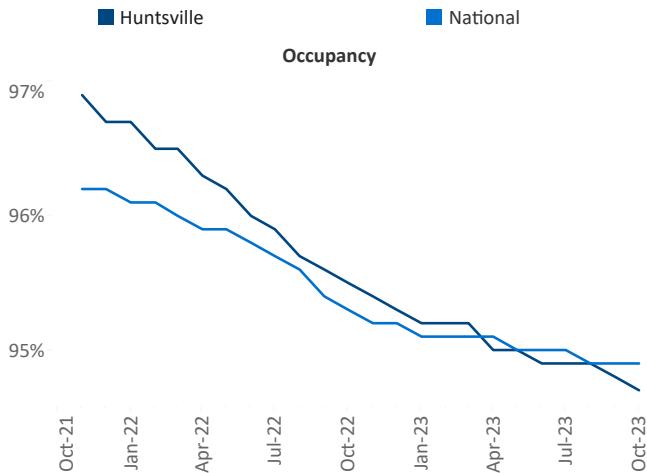


Huntsville is the **83rd** largest multifamily market with **42,619** completed units and **16,905** units in development, **8,727** of which have already broken ground.

New lease asking **rents** are at **\$1,161**, up **1.2%** ▲ from the previous year placing Huntsville at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,381** ▲ net units absorbed over the past twelve months. This is up **537** ▲ units from the previous year's gain of **1,844** ▲ absorbed units.

**Employment** in Huntsville has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$36.69** according to the *Bureau of Labor Statistics*.



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