

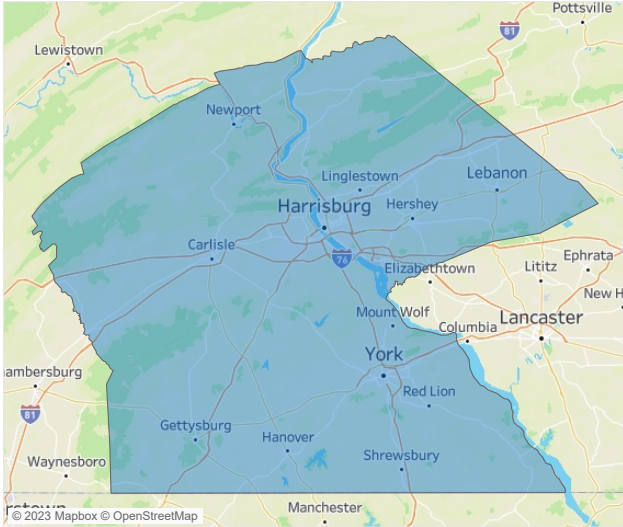


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Harrisburg is the **66th** largest multifamily market with **57,237** completed units and **16,237** units in development, **3,111** of which have already broken ground.

New lease asking **rents** are at **\$1,383**, up **3.0%** ▲ from the previous year placing Harrisburg at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-216** ▼ net units absorbed over the past twelve months. This is down **-762** ▼ units from the previous year's gain of **546** ▲ absorbed units.

Employment in Harrisburg has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$29.33** according to the *Bureau of Labor Statistics*.

