Spartanburg

Greenville

Anderson

Jeff Adler

Newberry



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thens

kinsville

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Highlands

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Greenville

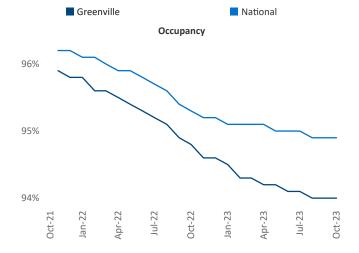
October 2023

Greenville is the 59th largest multifamily market with 70,957 completed units and 24,540 units in development, 6,088 of which have already broken ground.

New lease asking **rents** are at **\$1,299**, up **0.9%** from the previous year placing Greenville at 75th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,247** ▲ net units absorbed over the past twelve months. This is up **1,858** Inits from the previous year's gain of **2,389** ▲ absorbed units.

Employment in Greenville has grown by **1.6%** A over the past 12 months, while hourly wages have risen by 8.5% YoY to \$31.44 according to the Bureau of Labor Statistics.



McCormick





