

Contacts

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Fort Wayne is the **105th** largest multifamily market with **26,884** completed units and **4,623** units in development, **1,053** of which have already broken ground.

New lease asking **rents** are at \$1,028, up 2.9% ▲ from the previous year placing Fort Wayne at 42nd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-16** ▼ net units absorbed over the past twelve months. This is up **117** ▲ units from the previous year's loss of **-133** ▼ absorbed units.

Employment in Fort Wayne has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$30.52** according to the *Bureau of Labor Statistics*.









