

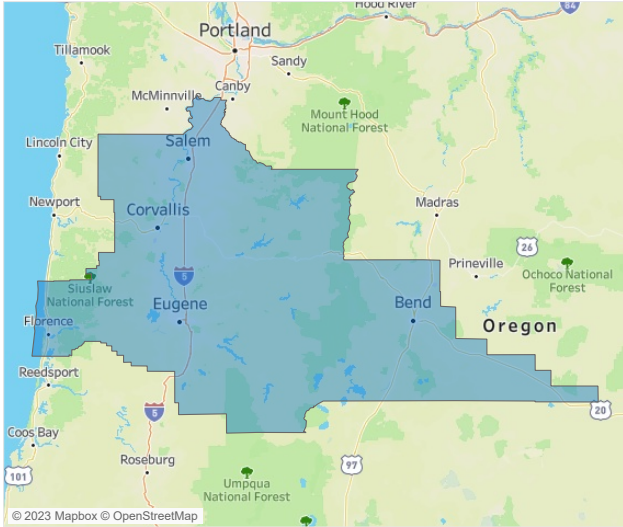


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Eugene  
October 2023



**Eugene** is the **77th** largest multifamily market with **45,352** completed units and **13,017** units in development, **3,183** of which have already broken ground.

New lease asking **rents** are at **\$1,532**, up **0.7%** ▲ from the previous year placing Eugene at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **803** ▲ net units absorbed over the past twelve months. This is up **400** ▲ units from the previous year's gain of **403** ▲ absorbed units.

**Employment** in Eugene has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$31.32** according to the *Bureau of Labor Statistics*.

