

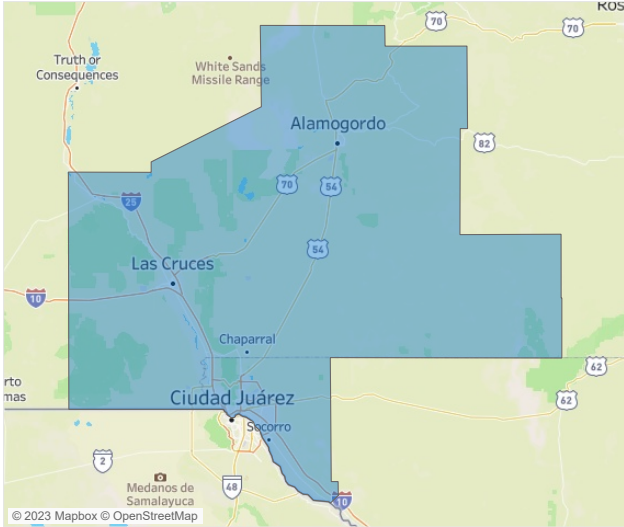


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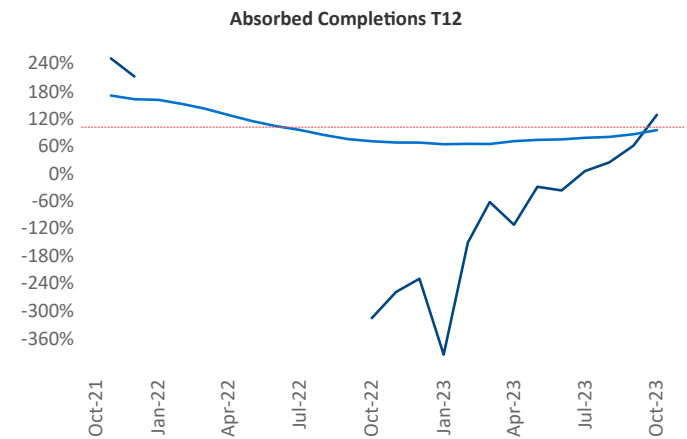
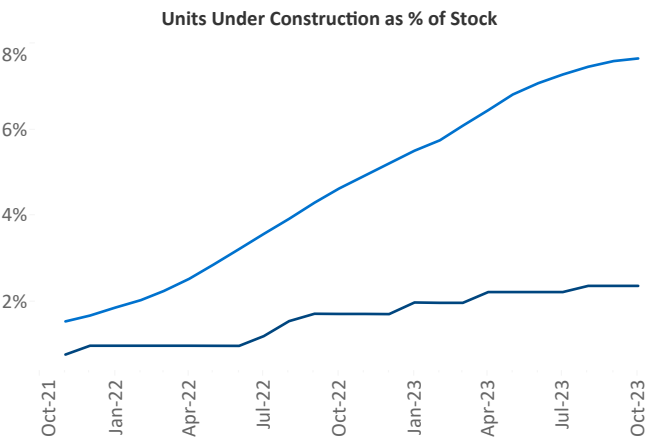
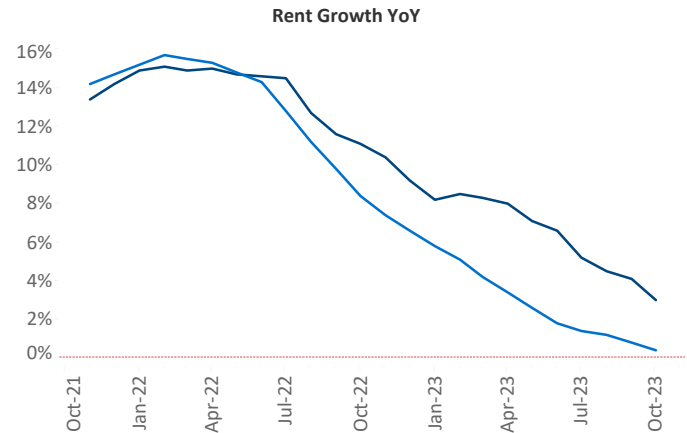
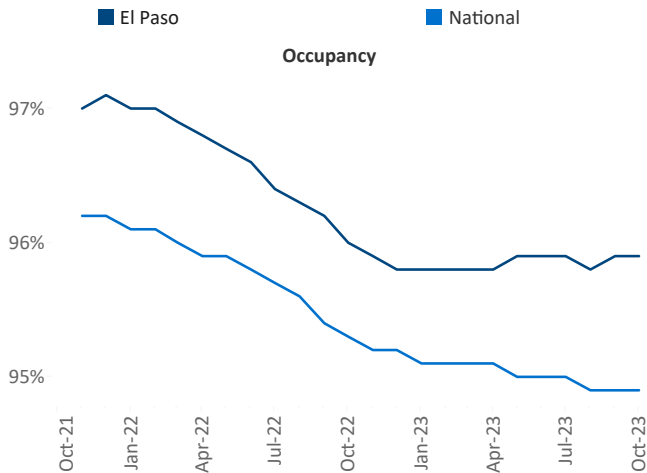


El Paso is the **71st** largest multifamily market with **54,330** completed units and **5,747** units in development, **1,286** of which have already broken ground.

New lease asking **rents** are at **\$1,058**, up **3.0%** ▲ from the previous year placing El Paso at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **396** ▲ net units absorbed over the past twelve months. This is up **800** ▲ units from the previous year's loss of **-404** ▼ absorbed units.

Employment in El Paso has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$23.50** according to the *Bureau of Labor Statistics*.



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