

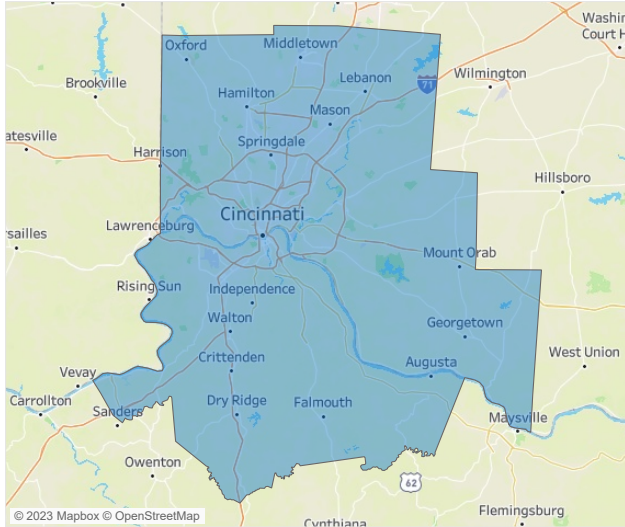


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Cincinnati  
October 2023



**Cincinnati** is the **43rd** largest multifamily market with **117,651** completed units and **26,296** units in development, **6,309** of which have already broken ground.

New lease asking **rents** are at **\$1,305**, up **4.4%** ▲ from the previous year placing Cincinnati at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,449** ▲ net units absorbed over the past twelve months. This is up **1,632** ▲ units from the previous year's gain of **817** ▲ absorbed units.

**Employment** in Cincinnati has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$31.85** according to the *Bureau of Labor Statistics*.

