

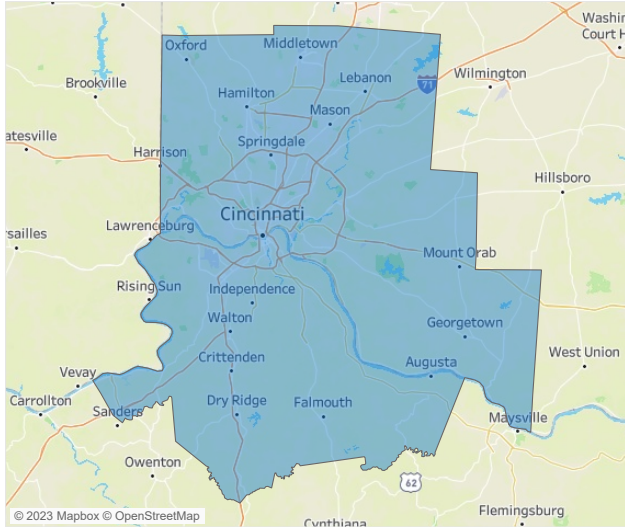


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Cincinnati
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Cincinnati is the **43rd** largest multifamily market with **117,651** completed units and **26,296** units in development, **6,309** of which have already broken ground.

New lease asking **rents** are at **\$1,305**, up **4.4%** ▲ from the previous year placing Cincinnati at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,449** ▲ net units absorbed over the past twelve months. This is up **1,632** ▲ units from the previous year's gain of **817** ▲ absorbed units.

Employment in Cincinnati has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$31.85** according to the *Bureau of Labor Statistics*.

