Whiteville

Myrtle Beach



Florence

Kingstre

Charlestor

Hartsville

ng

Bishopville

Camden

th ina

ngeburg

Walterborg

Beaufort

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Dillon

Marion

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Charleston is the 54th largest multifamily market with80,570 completed units and 31,817 units in development,9,487 of which have already broken ground.

New lease asking **rents** are at **\$1,744**, up **2.5%** ▲ from the previous year placing Charleston at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,860** \blacktriangle net units absorbed over the past twelve months. This is up **235** \blacktriangle units from the previous year's gain of **3,625** \blacktriangle absorbed units.

Employment in Charleston has grown by **5.0%** • over the past 12 months, while hourly wages have risen by **2.5%** • YoY to **\$31.23** according to the *Bureau of Labor Statistics*.











