

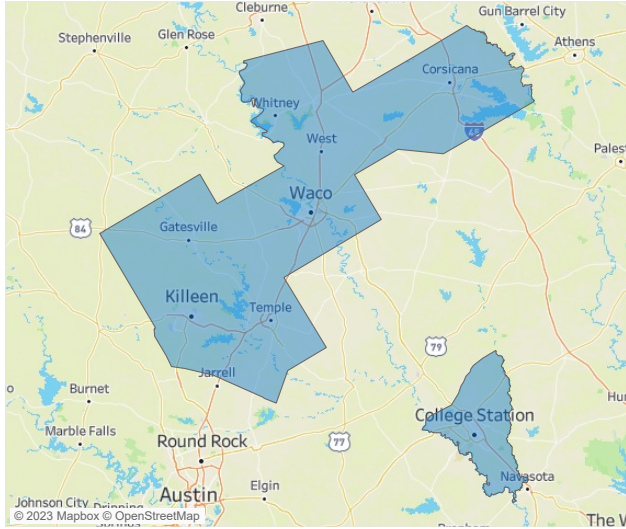


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Central East Texas
October 2023



Central East Texas is the **72nd** largest multifamily market with **52,550** completed units and **8,187** units in development, **2,805** of which have already broken ground.

New lease asking **rents** are at **\$1,105**, up **2.6%** ▲ from the previous year placing Central East Texas at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14** ▲ net units absorbed over the past twelve months. This is down **-2,133** ▼ units from the previous year's gain of **2,147** ▲ absorbed units.

Employment in Central East Texas has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-1.3%** ▼ YoY to **\$24.46** according to the *Bureau of Labor Statistics*.

