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Bridgeport - New Haven October 2023

Bridgeport - New Haven is the **36th** largest multifamily market with **143,859** completed units and **62,273** units in development, **9,407** of which have already broken ground.

New lease asking **rents** are at \$1,917, up 4.8% ▲ from the previous year placing Bridgeport - New Haven at 17th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,192** ▲ net units absorbed over the past twelve months. This is up **1,485** ▲ units from the previous year's gain of **2,707** ▲ absorbed units.

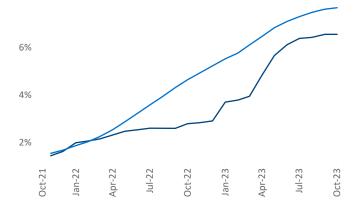
Employment in Bridgeport - New Haven has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$37.28** according to the *Bureau of Labor Statistics*.



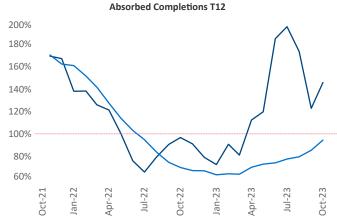




Units Under Construction as % of Stock







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