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Connecticut

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Hampshire

Concord

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Lowell

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Boston

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New Bedford

Franklin

Contacts Jeff Adler Vice President Jeff.Adler@yardi.com Razva

16

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Boston

October 2023

**Boston** is the **15th** largest multifamily market with **263,520** completed units and **101,554** units in development, **17,919** of which have already broken ground.

New lease asking **rents** are at **\$2,761**, up **2.3%** ▲ from the previous year placing Boston at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,339**▲ net units absorbed over the past twelve months. This is up **1,707**▲ units from the previous year's gain of **5,632**▲ absorbed units.

**Employment** in Boston has grown by **3.2%** ▲ over the past 12 months, while hourly wages have fallen by **-0.5%** ▼ YoY to **\$46.01** according to the *Bureau of Labor Statistics*.











