

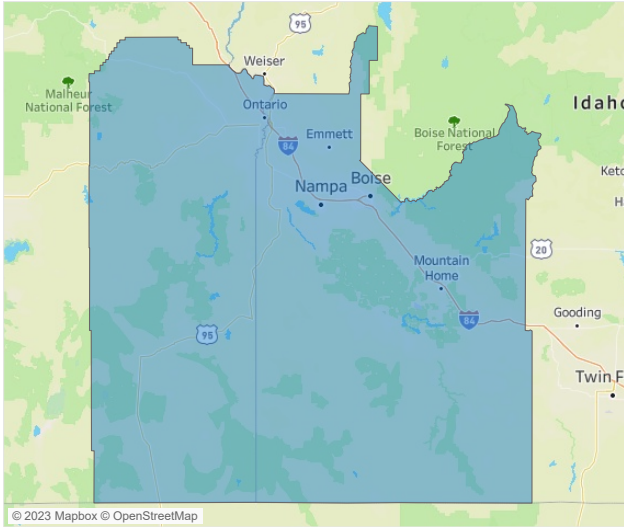


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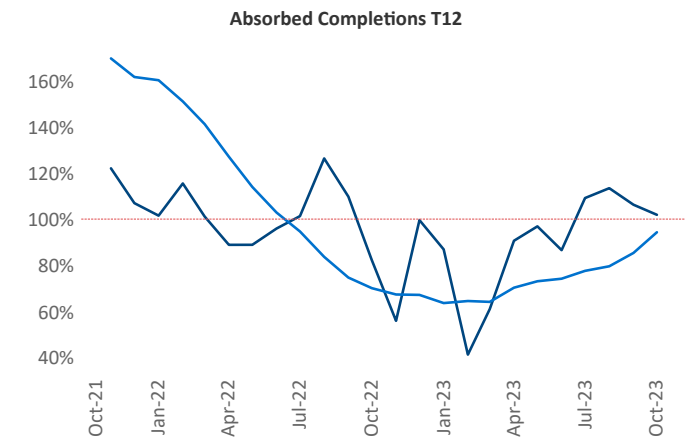
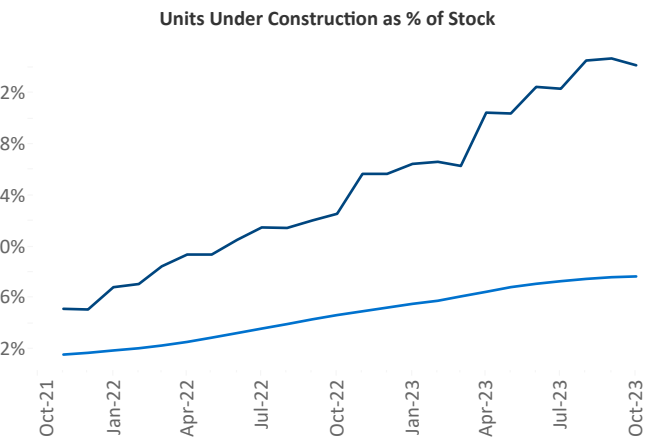
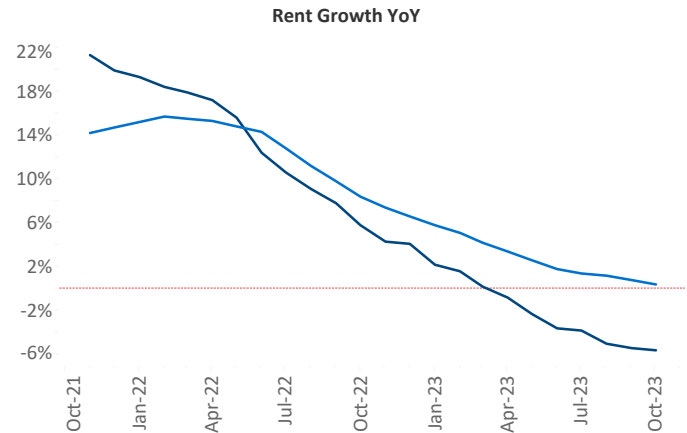
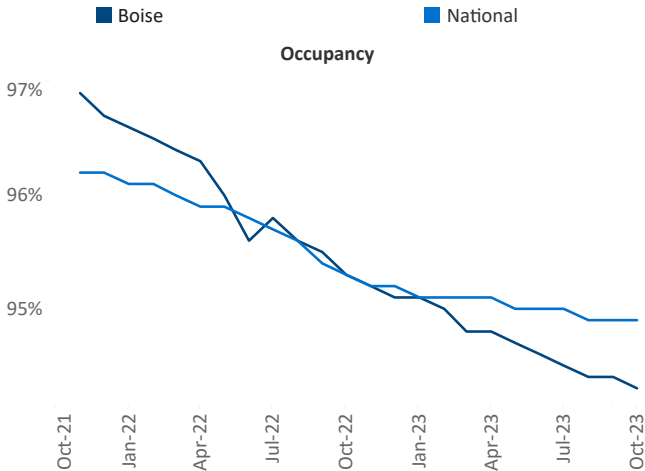


Boise is the **106th** largest multifamily market with **26,037** completed units and **29,731** units in development, **6,296** of which have already broken ground.

New lease asking **rents** are at **\$1,540**, down **-5.6%** ▼ from the previous year placing Boise at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,683** ▲ net units absorbed over the past twelve months. This is up **1,028** ▲ units from the previous year's gain of **655** ▲ absorbed units.

Employment in Boise has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$30.18** according to the *Bureau of Labor Statistics*.



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