

Contacts

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Baton Rouge is the **86th** largest multifamily market with **40,799** completed units and **6,541** units in development, **2,389** of which have already broken ground.

New lease asking **rents** are at **\$1,139**, down **-0.9% ▼** from the previous year placing Baton Rouge at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **62** ▲ net units absorbed over the past twelve months. This is up **143** ▲ units from the previous year's loss of **-81** ▼ absorbed units.

Employment in Baton Rouge has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by 4.6% ▲ YoY to \$30.29 according to the *Bureau of Labor Statistics*.









