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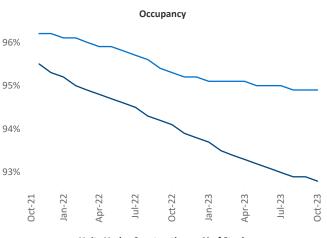
**Atlanta** is the **5th** largest multifamily market with **517,698** completed units and **167,448** units in development, **37,867** of which have already broken ground.

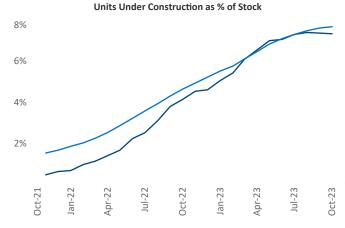
New lease asking **rents** are at \$1,662, down -3.4% ▼ from the previous year placing Atlanta at 116th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,440** ▲ net units absorbed over the past twelve months. This is up **8,946** ▲ units from the previous year's gain of **494** ▲ absorbed units.

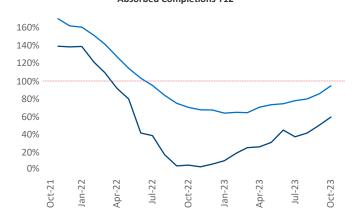
Employment in Atlanta has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 0.2% ▲ YoY to \$33.74 according to the *Bureau of Labor Statistics*.











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