

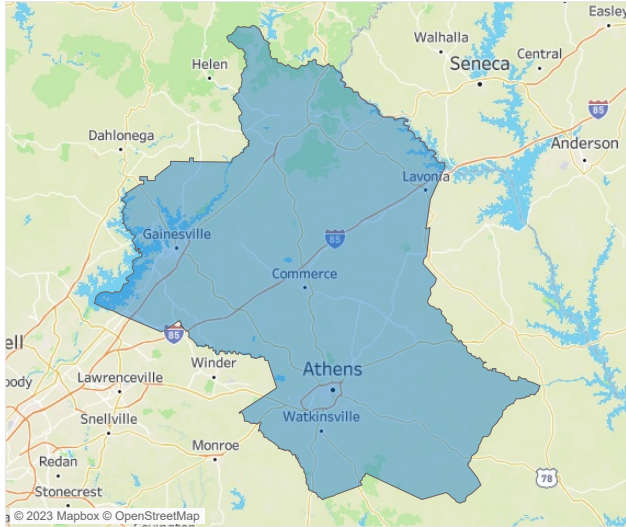


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Athens  
October 2023



**Athens** is the **108th** largest multifamily market with **23,318** completed units and **11,791** units in development, **2,481** of which have already broken ground.

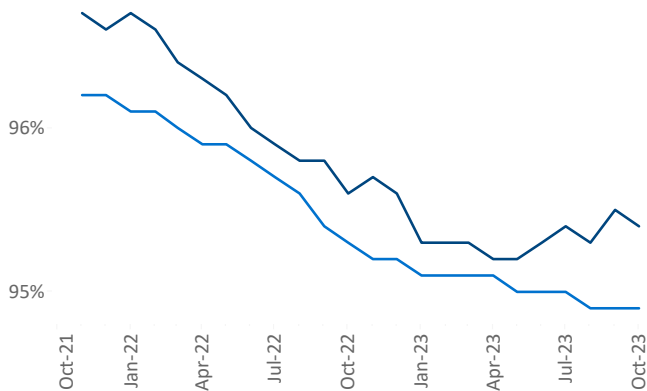
New lease asking **rents** are at **\$1,404**, up **1.6%** ▲ from the previous year placing Athens at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,120** ▲ net units absorbed over the past twelve months. This is up **269** ▲ units from the previous year's gain of **851** ▲ absorbed units.

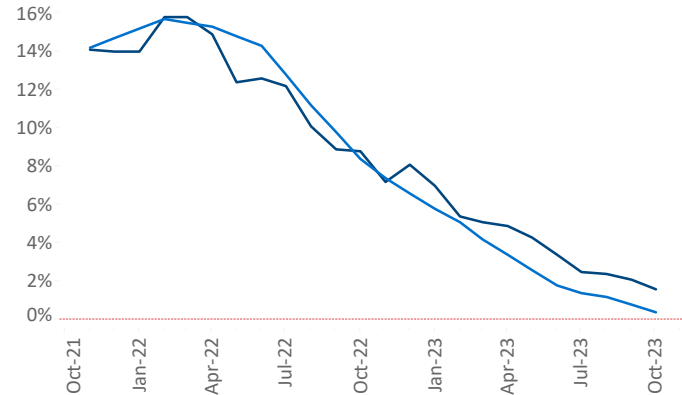
**Employment** in Athens has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$26.56** according to the *Bureau of Labor Statistics*.

■ Athens      ■ National

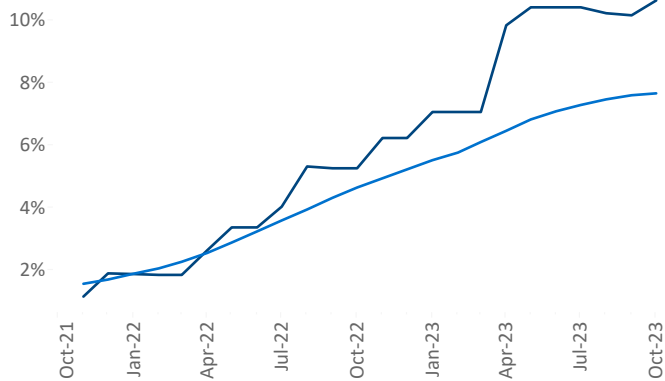
Occupancy



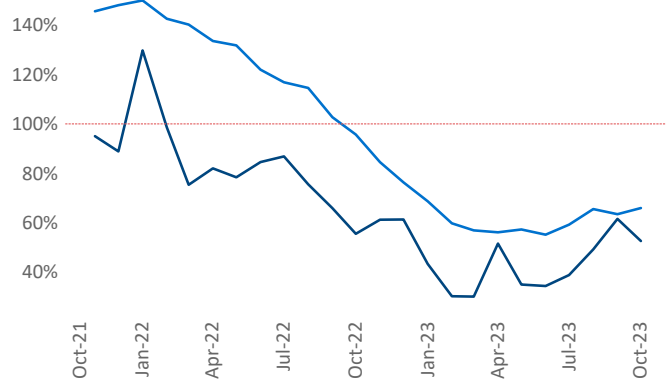
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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