

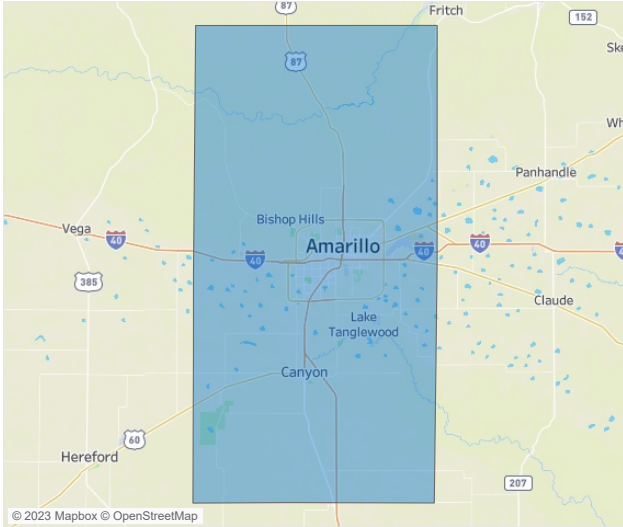


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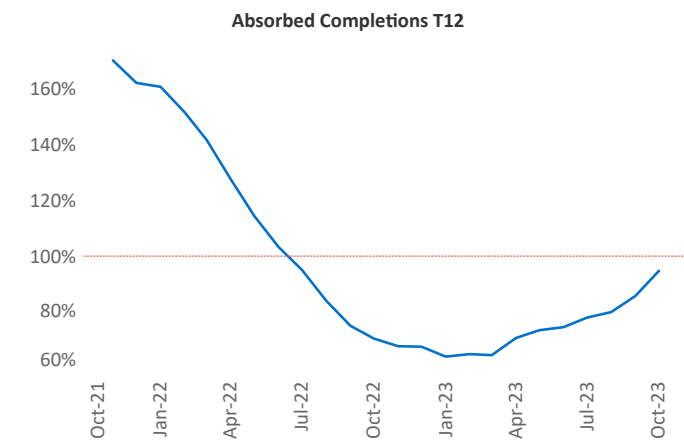
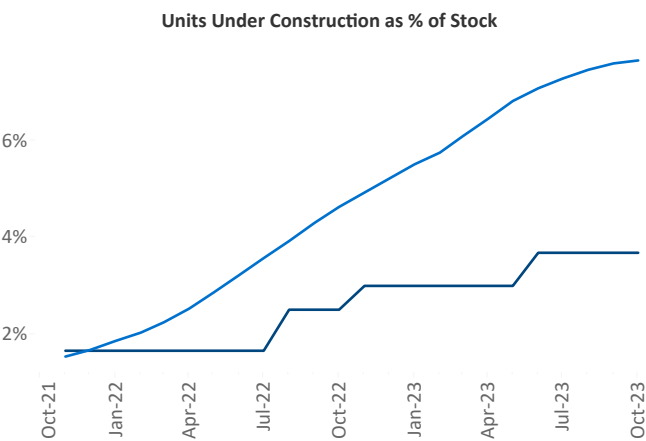
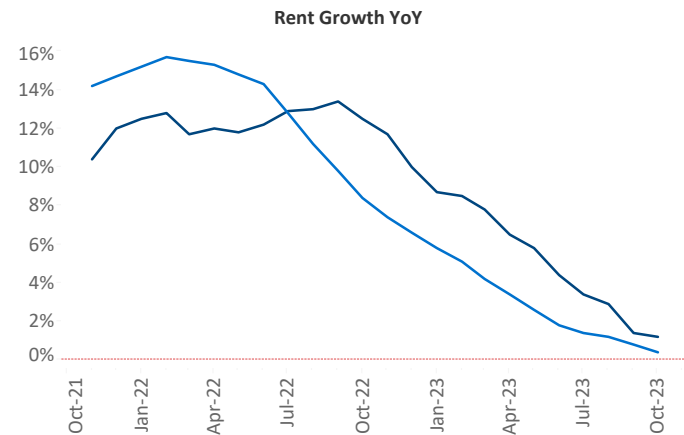
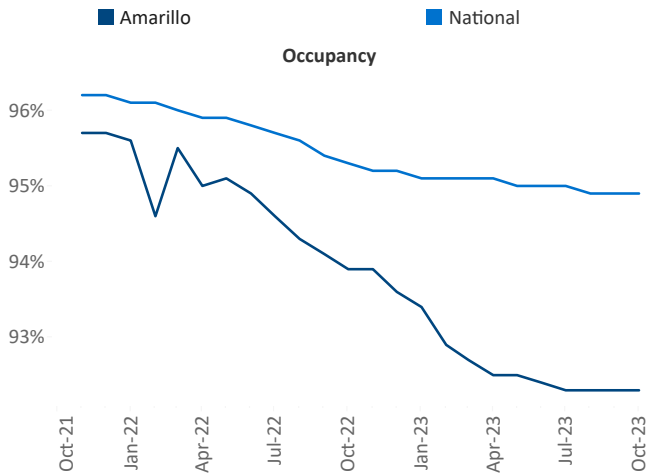


Amarillo is the **117th** largest multifamily market with **14,630** completed units and **1,082** units in development, **539** of which have already broken ground.

New lease asking **rents** are at **\$958**, up **1.2%** ▲ from the previous year placing Amarillo at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-109** ▼ net units absorbed over the past twelve months. This is up **137** ▲ units from the previous year's loss of **-246** ▼ absorbed units.

Employment in Amarillo has grown by **0.9%** ▲ over the past 12 months, while hourly wages have fallen by **-13.6%** ▼ YoY to **\$25.07** according to the *Bureau of Labor Statistics*.



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