

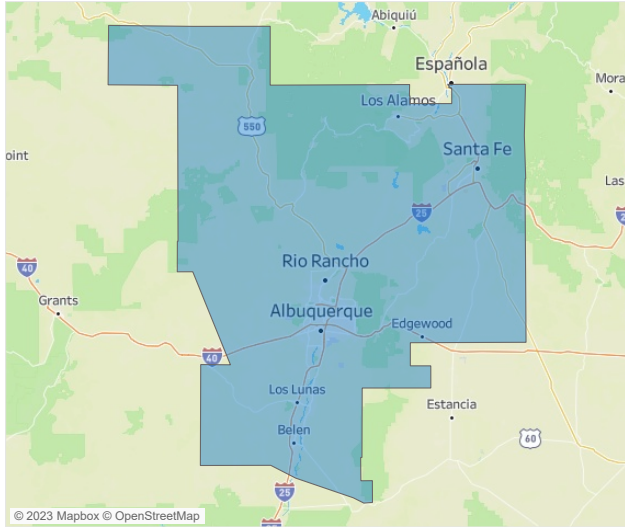


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Albuquerque
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Albuquerque is the **67th** largest multifamily market with **56,008** completed units and **12,736** units in development, **4,358** of which have already broken ground.

New lease asking **rents** are at **\$1,342**, up **3.5%** ▲ from the previous year placing Albuquerque at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,019** ▲ net units absorbed over the past twelve months. This is up **1,133** ▲ units from the previous year's loss of **-114** ▼ absorbed units.

Employment in Albuquerque has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$27.02** according to the *Bureau of Labor Statistics*.

