



SINGLE-FAMILY RENTALS IN BUILD-TO-RENT COMMUNITIES

NOVEMBER 2023

National Housing Snapshot

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| Total U.S. Housing Units | 142.5 | MILLION UNITS |
| Total Occupied Households | 127.4 | MILLION UNITS |
| Renter Occupied Households <i>~20MM Professionally Managed Multifamily</i> | 44.0 | MILLION UNITS |
| Single Family Rentals <i>~500K Institutional Owned SFR ~165K SFR in Build-to-Rent Communities</i> | 17.0 | MILLION UNITS |