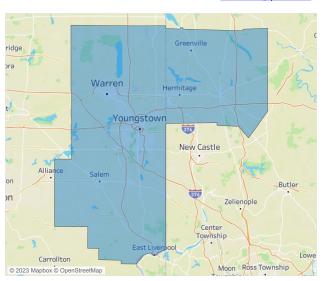


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September 2023

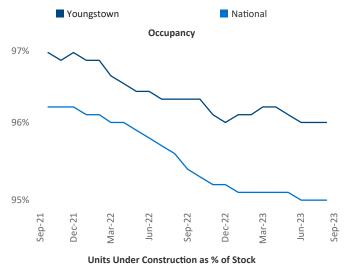


Youngstown is the **113th** largest multifamily market with **20,411** completed units and **268** units in development, **0** of which have already broken ground.

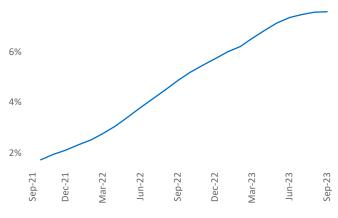
New lease asking **rents** are at **\$803**, up **5.1%** ▲ from the previous year placing Youngstown at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -15 ▼ net units absorbed over the past twelve months. This is up 279 ▲ units from the previous year's loss of -294 ▼ absorbed units.

Employment in Youngstown has grown by 0.6% ▲ over the past 12 months, while hourly wages have risen by 4.3% ▲ YoY to \$25.19 according to the *Bureau of Labor Statistics*.









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