

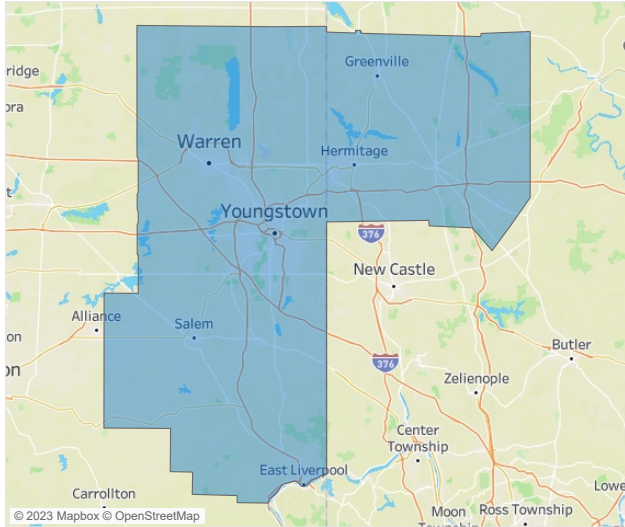


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Youngstown
September 2023



Youngstown is the **113th** largest multifamily market with **20,411** completed units and **268** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$803**, up **5.1%** ▲ from the previous year placing Youngstown at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-15** ▼ net units absorbed over the past twelve months. This is up **279** ▲ units from the previous year's loss of **-294** ▼ absorbed units.

Employment in Youngstown has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$25.19** according to the *Bureau of Labor Statistics*.

