Yardi Matrix

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Tulsa

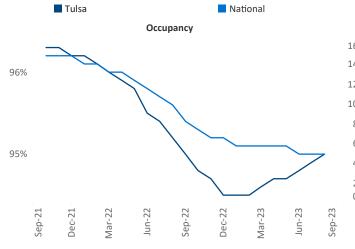
September 2023

Tulsa is the 60th largest multifamily market with 66,443 completed units and 7,158 units in development, 2,557 of which have already broken ground.

New lease asking **rents** are at **\$977**, up **2.8%** A from the previous year placing Tulsa at 43rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 569 A net units absorbed over the past twelve months. This is up 824 A units from the previous year's loss of -255 V absorbed units.

Employment in Tulsa has grown by **1.4%** over the past 12 months, while hourly wages have risen by 4.7% A YoY to \$30.92 according to the Bureau of Labor Statistics.

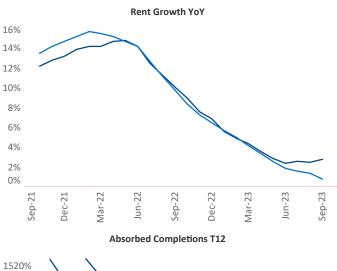


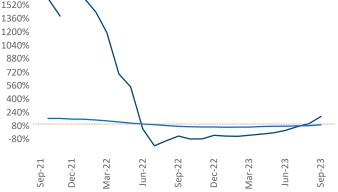
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Tulsa









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