

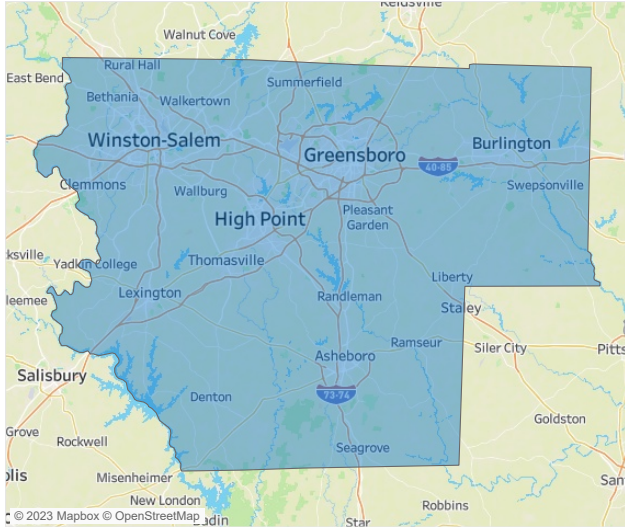


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Triad
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Triad is the **48th** largest multifamily market with **95,342** completed units and **26,329** units in development, **4,153** of which have already broken ground.

New lease asking **rents** are at **\$1,230**, up **1.2%** ▲ from the previous year placing Triad at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,416** ▲ net units absorbed over the past twelve months. This is up **2,554** ▲ units from the previous year's loss of **-138** ▼ absorbed units.

Employment in Triad has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$29.73** according to the *Bureau of Labor Statistics*.

