

Ottawa

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Toledo

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Tiffin

Toledo is the **89th** largest multifamily market with **36,450** completed units and **2,067** units in development, **524** of which have already broken ground.

New lease asking **rents** are at \$903, up 2.5% ▲ from the previous year placing Toledo at 50th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -68 ▼ net units absorbed over the past twelve months. This is down -586 ▼ units from the previous year's gain of 518 ▲ absorbed units.

Employment in Toledo has grown by 1.3% ▲ over the past 12 months, while hourly wages have risen by 6.3% ▲ YoY to \$30.81 according to the *Bureau of Labor Statistics*.







