



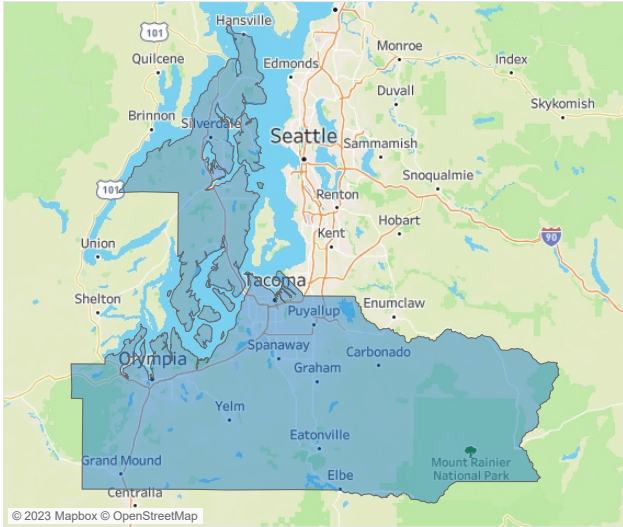
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tacoma

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Tacoma is the **56th** largest multifamily market with **75,457** completed units and **28,795** units in development, **5,211** of which have already broken ground.

New lease asking **rents** are at **\$1,720**, down **-0.7%** ▼ from the previous year placing Tacoma at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,801** ▲ net units absorbed over the past twelve months. This is up **964** ▲ units from the previous year's gain of **837** ▲ absorbed units.

Employment in Tacoma has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$36.79** according to the *Bureau of Labor Statistics*.

