

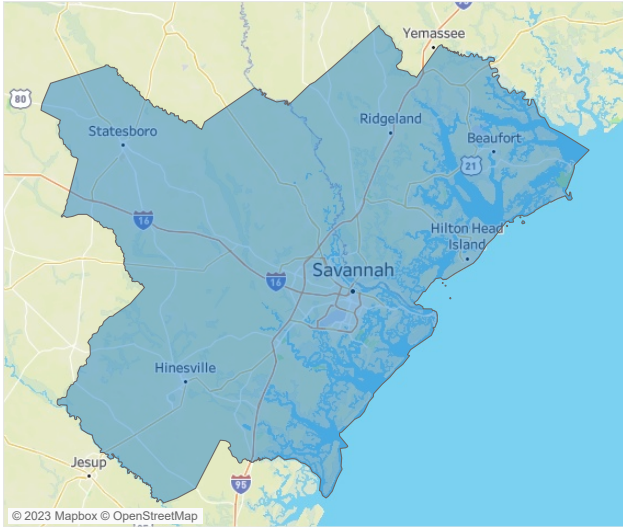


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Savannah - Hilton Head
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Savannah - Hilton Head is the **82nd** largest multifamily market with **43,081** completed units and **14,442** units in development, **4,807** of which have already broken ground.

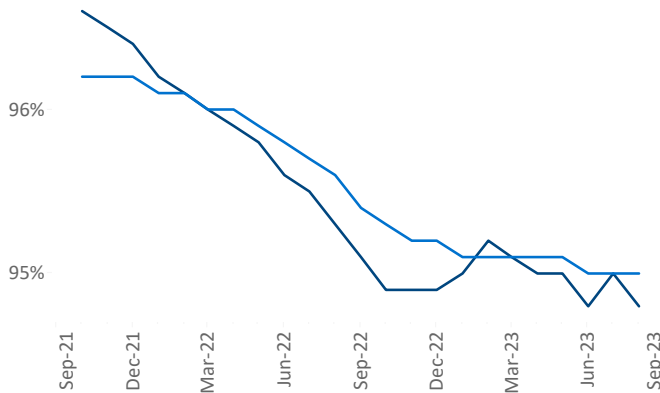
New lease asking **rents** are at **\$1,650**, up **1.5%** ▲ from the previous year placing Savannah - Hilton Head at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,203** ▲ net units absorbed over the past twelve months. This is down **-55** ▼ units from the previous year's gain of **1,258** ▲ absorbed units.

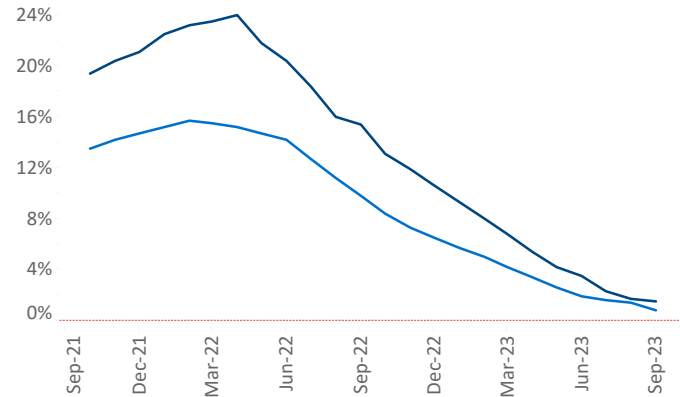
Employment in Savannah - Hilton Head has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-1.8%** ▼ YoY to **\$25.61** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

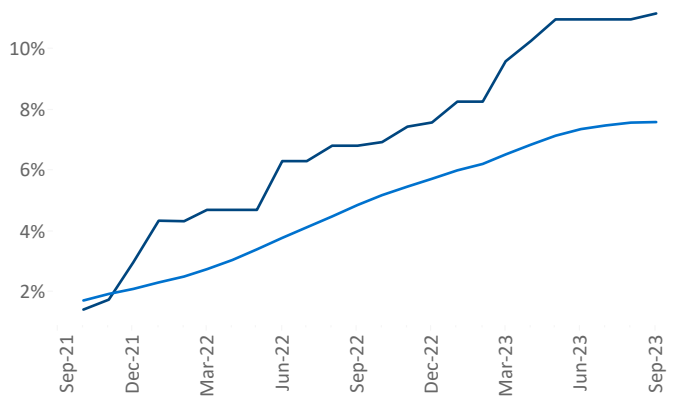
Occupancy



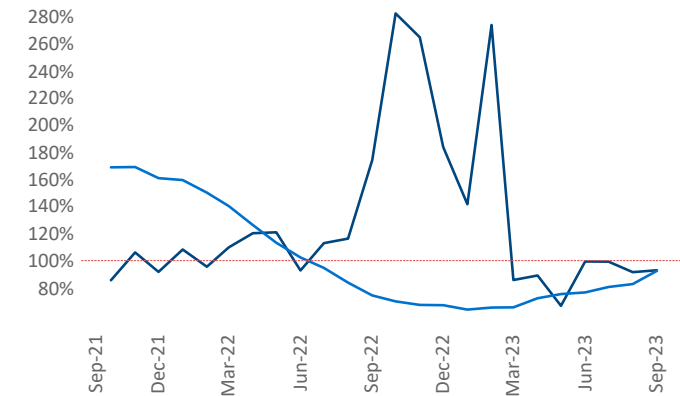
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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