

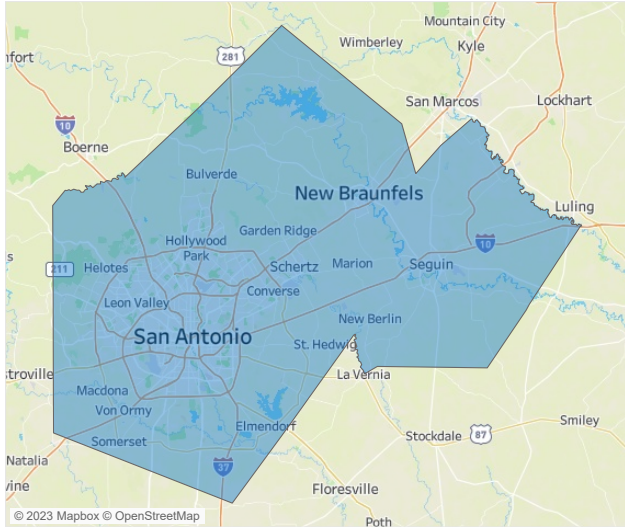


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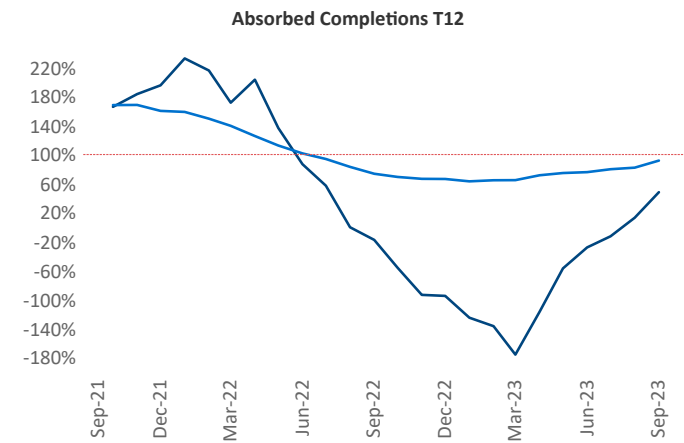
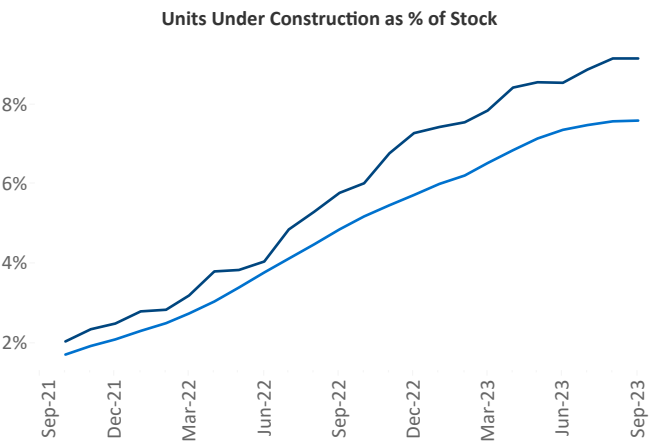
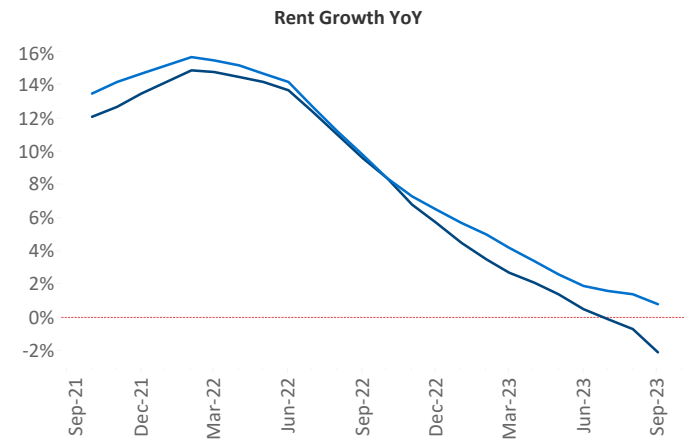
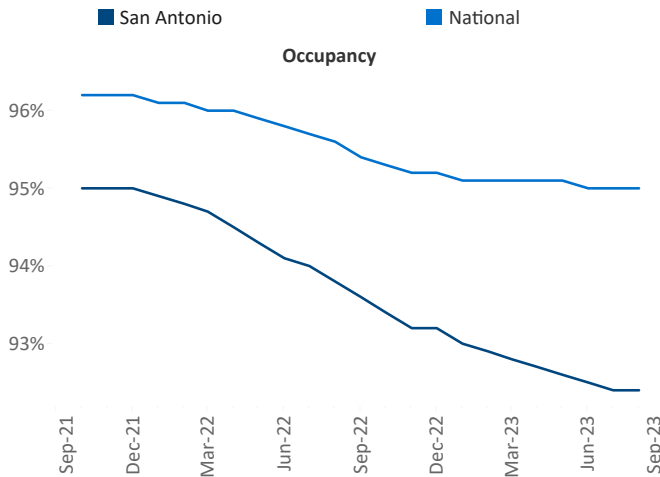


San Antonio is the **22nd** largest multifamily market with **219,141** completed units and **60,959** units in development, **20,045** of which have already broken ground.

New lease asking **rents** are at **\$1,274**, down **-2.1%** ▼ from the previous year placing San Antonio at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,490** ▲ net units absorbed over the past twelve months. This is up **1,958** ▲ units from the previous year's loss of **-468** ▼ absorbed units.

Employment in San Antonio has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$28.37** according to the *Bureau of Labor Statistics*.



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